**CASE STUDY DETAILS XYZ SCHEME QUESTION**

|  |  |  |  |
| --- | --- | --- | --- |
| **Event history**Date of first event | **14/09/2023** | First event | **RETIREMENT** |
| Date of second event |  | Second event |  |
| **Member details**Surname | **LUKEMAN** | Forenames | **BASIL** |
| Date of birth | **14/09/1958** | Gender | **MALE** |

|  |  |
| --- | --- |
| Spouse’s date of birth | **13/03/1960** |
| Child dependant’s date of birth |  |
| Date of joining company | **21/08/1994** |
| Date of joining scheme | **21/09/1994** |
| Category of membership | **A** |

**Pensionable salary history for the scheme year commencing 6 April**

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **2015** | **2016** | **2017** | **2018** | **2019** | **2020** | **2021** | **2022** | **2023** |
|  |  |  |  |  |  |  |  |  |
| **57,000** | **59,700** | **61,255** | **64,875** | **67,100** | **70,250** | **73,000** | **70,600** | **70,000** |
|  |  |  |  |  |  |  |  |  |

**Contribution history**

Total member’s normal contributions **£ 76,250.68**

Total member’s AVCs **£ 36,250.00**

Current value of AVCs **£ 46,821.88**

Single life AVC pension (per annum) payable immediately **£ 2,401.12**

Joint life AVC pension (per annum) payable immediately **£ 1,887.98**

# Contracting-out details at date of first event

Pre 06/04/1988

GMP (per annum) **£**

Post 05/04/1988

GMP (per annum) **£ 1,198.08**

# Special circumstances / additional information

Basil Lukeman paid the default contribution rate (70ths accrual) throughout his membership of the XYZ Pension & Life Assurance Scheme.

In the event of taking the tax-free cash sum, Basil Lukeman has specified that the value of hisr AVCs should be taken as a cash sum first before commuting any other benefits.

Basil Lukeman’s current available Lifetime Allowance is 94.23%.