**TRANSFERS WORKED ANSWER Scheme Name: OPQ Transfer IN**

**Member Name:** Jasmine Taylor

**Date of Birth:** 16/05/1963

**Date Joined Scheme:** 12/07/2012

**Date of Transfer In** 04/09/2022

1. **Calculation of Employers Contributions**

|  |  |
| --- | --- |
| Total Transfer Value | £72,829.41 |
| Less Value of Member Contributions | £26,678.25 |
| Less Value AVCs | £8,234.69 |
| **=** Value of Employer Contributions | £37,916.47 |

1. **Contribution Types**

|  |  |
| --- | --- |
| Member Contributions | £26,678.25 |
| AVCs | £8,234.69 |
| Employer Contributions | £37,916.47 |

**Lifestyle Investment Allocation**

**TRD:** 16/05/2026 **Date of Last Switch**: 01/09/2022 **Complete Months to TRD:** 44

|  |  |  |
| --- | --- | --- |
| **Fund** | **Allocation %** | **Unit Price £** |
| Global Equity Fund | 73.33 | 3.971 |
| Indexed Linked Bond Fund | 20.00 | 1.623 |
| Cash Fund | 6.67 | 1.019 |
| Corporate Bond Fund (AVCs) | 100 | 2.907 |

1. **Member Allocation**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Global Equity Fund** | £26,678.25 x 73.33% = | £19,563.1607 | ÷ £3.971 = | 4,926.5074 |
| **Index Linked Bond Fund** | £26,678.25 x 20.00% = | £5,335.6500 | ÷ £1.623 = | 3,287.5231 |
| **Cash Fund** | £26,678.25 x 6.67% = | £1,779.4393 | ÷ £1.019 = | 1,746.2604 |
|  |  | **£26,678.25** |  |  |

**Employer Allocation**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Global Equity Fund** | £37,916.47 x 73.33% = | £27,804.1475 | ÷ £3.971 = | 7,001.7999 |
| **Index Linked Bond Fund** | £37,916.47 x 20.00% = | £7,583.2940 | ÷ £1.623 = | 4,672.3931 |
| **Cash Fund** | £37,916.47 x 6.67% = | £2,529.0285 | ÷ £1.019 = | 2,481.8729 |
|  |  | **£37,916.47** |  |  |

**AVC Allocation**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Corporate Bond Fund** | £8,234.69 x 100% = | £8,234.69 | ÷ £2.907 = | 2,832.7107 |

1. **Units purchased in each fund**

|  |  |  |
| --- | --- | --- |
| **Global Equity Fund** | 4,926.5074 + 7,001.7999 = | 11,928.3073 |
| **Index Linked Bond Fund** | 3,287.5231 + 4,672.3931 = | 7,959.9162 |
| **Cash Fund** | 1,746.2604 + 2,481.8729 = | 4,228.1333 |
|  | **Total units in Lifestyle Fund** | **24,116.3568** |
| **Corporate Bond Fund** | **AVCs** | **2,832.7107** |

1. **The Transfer value of £72,829.41 including AVCs of £8,234.69 will purchase 24,116.3568 units in the Lifestyle Fund and 2,832.7107 units in the Corporate Bond Fund, based on current unit prices.**