**TRANSFERS WORKED ANSWER Scheme Name: OPQ Transfer IN**

**Member Name:** Mattis Kappel

**Date of Birth:** 08/02/1978

**Date Joined Scheme:** 19/11/2012

**Date of Transfer In:** 02/09/2022

1. **Calculation of Employers Contributions**

|  |  |
| --- | --- |
| Total Transfer Value | £45,600.51 |
| Less Value of Member Contributions | £18,718.69 |
| Less Value AVCs | £0.00 |
|  **=** Value of Employer Contributions | £26,881.82 |

1. **Contribution Types**

|  |  |
| --- | --- |
|  Member Contributions | £18,718.69 |
| AVCs | £0 |
| Employer Contributions | £26,881.82 |

**Non Lifestyle Investment Allocation**

|  |  |  |
| --- | --- | --- |
| **Fund** | **Allocation %** | **Unit Price £** |
| Global Equity Fund | 50 | 3.971 |
| Balanced Fund | 25 | 4.529 |
| Index Linked Fund  | 25 | 1.623 |

1. **Member Allocation**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Global Equity Fund** | £18,718.69 x 50% =  | £9,359.3450 | ÷ £3.971 = | 2,356.9239 |
| **Balanced Fund** | £18,718.69 x 25% =  | £4,679.6725 | ÷ £4.529 = | 1,033.2684 |
| **Index Linked Fund** | £18,718.69 x 25% = | £4,679.6725 | ÷ £1.623 = | 2,883.3472 |
|  |  | **£18,898.69** |  |  |

**Employer Allocation**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Global Equity Fund** | £26,881.82 x 50% =  | £13,440.9100 | ÷ £3.971 = | 3,384.7671 |
| **Balanced Fund** | £26,881.82 x 25% =  | £6,720.4550 | ÷ £4.529 = | 1,483.8717 |
| **Index Linked Fund** | £26,881.82 x 25% =  | £6,720.4550 | ÷ £1.623 = | 4,140.7609 |
|  |  | **£26,881.82** |  |  |

1. **Units purchased in each fund**

|  |  |  |
| --- | --- | --- |
| **Global Equity Fund** | 2,356.9239 + 3,384.7671 = | 5,741.6910 |
| **Balanced Fund** | 1,033.2684 + 1,483.8717 = | 2,517.1401 |
| **Index Linked Fund** | 2,883.3472 + 4,140.7609 = | 7,024.1081 |

1. **The Transfer value of £45,600.51 purchased 5,741.6910 units in the Global Equity Fund, 2,517.1401 units in the Balanced Fund and 7,024.1081 units in the Index Linked Fund.**