**TRANSFERS WORKED ANSWER RST TRANSFER IN**

Member Name: Catia Silva

**Transfer Value Details**

Total Transfer Value = £65,926.10

Post 1997 Transfer Value = £52,161.24

Post 2006 Transfer Value = £0.00

1997-2006 Transfer Value = £52,161.24 *(Post 97 TV £52,161.24 – Post 06 TV £0.00 )*

Pre 2006 Transfer Value = £65,926.10 (*Total TV 65,926.10 – Post 06 TV £0.00)*

**Contribution Details**

Total Contributions in TV = £18,123.82

Post 1997 Contributions = £14,339.71

Post 2006 Contributions = £0.00

1997-2006 Contributions = £14,339.71 *(Post 97 Conts £14,339.71 – Post 06 Conts £0.00)*

Pre 2006 Contributions = £18,123.82 *(Total Conts £18,123.82– Post 06 Conts 0.00)*

**Factors Used**

Age: 02/10/77 – 05/09/22 = 45 age next birthday

Contribution Factor = 2.28 (See Factor Table 3)

MLA Factor = 1.02 (See Case Study)

Pre 2006 pension Factor = 4.118 (See Factor Table 1)

Post 2006 Pension Factor = 3.699 (See Factor Table 1)

**Transfer In Calculation**

1. (i) ((£18,123.82 x 2.28)/100) = £413.22 Value of Pre 06 Contributions

(ii) ((£0.00 x 2.28)/100) =£ 0.00 Value of Post 06 Contributions

1. £65,926.10 / 1.02 = £64,633.43 Pre 06 TV with MLA applied
2. £0.00 / 1.02 = £ 0.00 Post 06 TV with MLA applied
3. (i) £64,633.43 - £413.22 = £64,220.21 Pre 06 adjusted TV

(ii) £0.00 - £0.00 = £ 0.00 Post 06 adjusted TV

Total Adjusted Transfer Value = **£64,220.21**

1. N/A
2. (i) £64,220.21 / 4.118 = £15,595.00 Pre 06 pension at NPD

(ii) £0.00 /3.699 = £ 0.00 Post 06 pension at NRD

**Total Pension at NPD**  = **£15,595.00 pa**

**Transfer In calculation for Post 97 Benefits**

1. (i) ((£14,339.71 x 2.28) / 100)) = £326.95 Value of 97-06 Contributions

(ii) £52,161.24 / 1.02 = £51,138.47

(iii) £51,138.47 - £326.95 = £50,811.52

£50,811.52 /4.118 = £12,338.88

1. (i) ((£0.00 X 2.28)/100)) = £0.00

(ii) £0.00 / 1.02 = £0.00

(iii) £0.00 - £0.00 = £0.00

£0.00 / 3.699 = £0.00

1. Total post 5 April 1997 pension at NPD

£12,338.88 + £0.00 = **£12,338.88 pa**

1. **Summary**

**The total benefits purchased by the transfer in are:**

1. **At normal pension date a pension of £15,595.00 pa which includes a post 97 pension of £12,338.88 pa.**
2. **On death before retirement from active or preserved status – a refund of member contributions without interest of £18,123.82 will be paid.**
3. **On death after retirement a lump sum death benefit, provided death occurs within 5 years of retirement, plus a spouse’s pension will be paid.**

**All benefits will be paid in accordance with the provisions of the RST Scheme.**