|  |  |  |
| --- | --- | --- |
| **Leavers – OPQ – Refund** | **Part 2 – (Special circumstances: Yes – AVCs)** | |
|  |  |
| Name: | **STEFAN BERGER** |
| Date of Birth: | 27/02/1967 |
| Spouse's Date of Birth: | N/A |
| Normal Pension Date: | 27/02/2032 (*or SPA if later*) |
| Date Joined Plan: | 14/08/2022 |
| Date of Leaving: | 06/09/2022 |
| Target Retirement Date: | 27/02/2027 |
| Pensionable Service: | 14/08/2022 to 06/09/2022 = 24 days |
| Number of complete months from last switch date to TRD: | 01/09/2022 to 27/02/2027 = 53 months |
| Lifestyle Fund Split:   * Global Equity 88.33% * Index Linked 8.75% * Cash 2.92% |  | |
| **Options on Leaving: Refund ONLY** |  | |

|  |  |  |  |
| --- | --- | --- | --- |
| **Member** | **No. of Units** | **Unit Price** | **Value** |
| Global Equity | 65.1740 x 88.33% = 57.5682 | x £3.971 | = £228.60 |
| Index Linked Bond | 65.1740 x 8.75% = 5.7027 | x £1.623 | = £ 9.26 |
| Cash | 65.1740 x 2.92% = 1.9031 | x £1.019 | = £ 1.94 |
| **Total** | | | **= £239.80** |
|  | | |  |

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| **AVCs** | **No. of Units** | **Unit Price** | **Value** |
| Global Equity | 152.0727 x 88.33% = 134.3258 | x £3.971 | = £533.41 |
| Index Linked Bond | 152.0727 x 8.75% = 13.3064 | x £1.623 | = £ 21.60 |
| Cash | 152.0727 x 2.92% = 4.4405 | x £1.019 | = £ 4.52 |
| **Total** | | | **= £559.53** |

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| **Refund** |  |  |  |  |  |
| Member contributions (value) |  |  |  |  | £239.80 |
| AVCs (value) |  |  |  |  | £559.53 |
| ***Total contributions (value)*** |  |  |  |  | ***£799.33*** |
|  |  |  |  |  |  |
| Member contributions (paid) |  |  |  |  | £225.00 |
| AVCs (paid) |  |  |  |  | £525.00 |
| ***Total contributions (paid***) |  |  |  |  | ***£750.00*** |
|  |  |  |  |  |  |
| Less tax @ 20% | £750.00 | x | 20% |  | £ 150.00 |
| Less tax @ 50% | £0.00 | x | 50% |  | £ 0.00 |
| ***Total tax*** |  |  |  |  | ***£ 150.00*** |
|  |  |  |  |  |  |
| **Total Refund Payable**: | £799.33 | - | £150.00 |  | **£649.33** |