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| **Worked Answer: RST** |  | **Part 2 Leavers with Special Circumstances (Transfer In)** |
|  |  |  |  |
| **ANNA SUTHERLAND** | **FEMALE** |  |  |
| Member’s Date of Birth: | **22/10/1976** |  |  |
| Spouse’s Date of Birth; | **19/03/1981** |  |  |
| Date of Joining Company: | **01/10/2004** |  |  |
| Date of Joining Scheme: | **06/04/2005** |  |  |
| Date of Leaving: | **04/09/2022** |  |  |

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| --- | --- | --- | --- | --- | --- | --- | --- |
| YTD Pensionable Service: |  |  | 4 | mths | (06/04/2021 | - | 04/09/2022) |
| Underpin Service to DOL: | 17 | yrs + | 4 | mths | (06/04/2005 | - | 04/09/2022) |
| Underpin Pre 06 Service: | 1 | yrs + | 0 | mths | (06/04/2005 | - | 05/04/2006) |
| Underpin Post 06 Service: | 16 | yrs + | 4 | mths | (06/04/2006 | - | 04/09/2022) |
|  |  |  |  |  |  |  |  |
| Revaluation to NPD: | 05/09/2022 to 22/10/2041 |  - | 19 yrs @ 2.5% | 1.59865 |

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| Pensionable Earnings: | £ 48,700.00 [(£49,500 + £49,700 + £46,900) / 3] |
| Contractual Salary: | £ 53,000.00 |

OPTIONS ON LEAVING: **PRESERVED PENSION / CETV**

**Member’s CARE Pension at DOL**

|  |  |  |
| --- | --- | --- |
| Pre 06 Pension at 05/04/2022 **Total Pre 06 Pension**  |  | £ 623.71  **£ 623.71**  |
| Post 06 Pension at 05/04/2022 |  |  £ 9,794.43 |
| YTD Pension | (£48,700.00 x 4/12 x 1/75) |  £ 216.44 |
| **Total Post 06 Pension** |  |  **£10,010.87** |
| **Total CARE Pension at DOL** |  |  **£ 10,634.58** |

**FINAL SALARY UNDERPIN COMPARISON**

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| --- | --- | --- |
| Pre 06 Underpin Pension | (£53,000.00 x 1 x 1/90)  |  £ 588.89 |
| Post 06 Underpin Pension | (£53,000.00 x (16 +(4/12)) x 1/90) | £ 9,618.52 |
| **Total Underpin Pension** |  | **£ 10,207.41** |

**Member’s CARE Pension at DOL is greater than UNDERPIN Pension!**

 … (*Plus TVIN pension is payable at NPD of £880.76 per annum*)

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| **Post Retirement Spouse’s / Civil Partner’s Pension at DOL** |
| Pre 2006  | £ 623.71 x 40% |  £ 249.48 |
| Post 2006  | £ 10,010.87 x 40% | £ 4,004.35 |
| **Total** |  | **£ 4,253.83** |
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| **Member’s Revalued Pension at NPD**  |
| Pre 2006  |  £ 623.71 x 1.59865 | £ 997.09 |
| Pre 2006 (*revalued* TV pension) |  | £ 880.76 |
|  |  | £ 1,877.85 |
|  |  |  |
| Post 2006  |  £ 10,010.87 x 1.59865 | £16,003.88 |
| **Total**  |  | **£17,881.73** |
|  |  |  |

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|  **Post Retirement Spouse’s / Civil Partner’s Pension Revalued at NPD** |
| Pre 2006  | £ 1,877.85 x 40% | £ 751.14 |
| Post 2006  | £16,003.88 x 40% | £ 6,401.55 |
| **Total** |  | **£ 7,152.69** |