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| **Worked Answer: RST** |  | **Part 2 Leavers with Special Circumstances (Enhanced Accrual)** |
|  |  |  |  |
| **MIA WEBER** | **FEMALE** |  |  |
| Member’s Date of Birth: | **29/06/1968** |  |  |
| Spouse’s Date of Birth: | **04/07/1965** |  |  |
| Date of Joining Company: | **25/03/1999** |  |  |
| Date of Joining Scheme: | **06/04/1999** |  |  |
| Date of Leaving: | **09/09/2022** |  |  |

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| --- | --- | --- | --- | --- | --- | --- | --- |
| YTD Pensionable Service: |  |  | 5 | mths | (06/04/2022 | - | 09/09/2022) |
| Underpin Service to DOL: | 23 | yrs + | 5 | mths | (06/04/1999 | - | 09/09/2022) |
| Underpin Pre 06 Service: | 7 | yrs + | 0 | mths | (06/04/1999 | - | 05/04/2006) |
| Underpin Post 06 Service: | 16 | yrs + | 5 | mths | (06/04/2006 | - | 09/09/2022) |
|  |  |  |  |  |  |  |  |
| Revaluation to NPD: | 10/09/2022 to 29/06/2033 | - | 10 yrs @ 2.5% | 1.28008 |

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| Pensionable Earnings: | £ 62,833.33 [(£65,200 + £62,500 + £60,000) / 3] |
| Contractual Salary: | £ 66,000.00 |

OPTIONS ON LEAVING: **PRESERVED PENSION / CETV**

**Member’s CARE Pension at DOL**

|  |  |  |
| --- | --- | --- |
| Pre 06 Pension at 05/04/2022 **Total Pre 06 Pension**  |  |  £ 8,931.86 **£ 8,931.86** |
| Post 06 Pension at 05/04/2022 |  |  £10,096.44 |
| YTD Pension | (£62,833.33 x 5/12 x 1/70) |  £ 374.01 |
| **Total Post 06 Pension** |  |  **£10,470.45** |
| **Total CARE Pension at DOL** |  |  **£19,402.31** |

**FINAL SALARY UNDERPIN COMPARISON**

|  |  |  |
| --- | --- | --- |
| Pre 06 Underpin Pension | (£66,000.00 x 7 x 1/90) |  £ 5,133.33 |
| Post 06 Underpin Pension | (£66,000.00 x (16 +(5/12)) x 1/90) |  £12,038.89 |
| **Total Underpin Pension** |  |  **£17,172.22** |

**Member’s CARE Pension at DOL is greater than UNDERPIN Pension!**

|  |
| --- |
| **Post Retirement Spouse’s / Civil Partner’s Pension at DOL** |
| Pre 2006  | £ 8,931.86 x 40% |  £ 3,572.74 |
| Post 2006  | £10,470.45 x 40% |  £ 4,188.18 |
| **Total** |  |  **£ 7,760.92** |
|  |  |  |
| **Member’s Revalued Pension at NPD**  |
| Pre 2006  | £ 8,931.86 x 1.28008 |  £11,433.50 |
| Post 2006  | £10,470.45 x 1.28008 |  £13,403.01 |
| **Total** |  |  **£24,836.51** |
|  |  |  |

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|  **Post Retirement Spouse’s / Civil Partner’s Pension Revalued at NPD** |
| Pre 2006  | £11,433.50 x 40% |  £ 4,573.40 |
| Post 2006  | £13,403.01 x 40% |  £ 5,361.20 |
| **Total** |  |  **£ 9,934.60** |