Letter to **GEORGE RUSSELL (WITH ENHANCED ACCRUAL RATE)**

**Key Points**

1. Date of leaving **(02/09/2022)**
2. Preserved pension at date of leaving of **£34,454.27** per annum (including pre 1988 GMP of **£281.32** per annum, post 1988 GMP of **£2,217.28** per annum and excess pension of **£31,955.67** per annum)
3. Mention enhanced accrual rate
4. Normal Pension Date **(14/02/2028)** or age **(65)**
5. GMP revaluation rate to NPD (assuming 3.25% for each complete tax year to ‘GMP due date’, where ‘GMP due date’ = NPD)
6. Excess revaluation rate to NPD (assuming 5.0% per annum compound)
7. Total pension at NPD of **£43,622.54** per annum (including pre 1988 GMP of **£319.28** per annum, post 1988 GMP of **£2,518.88** per annum and excess pension of **£40,784.38** per annum)
8. PCLS sum option

1. Death before retirement spouse’s / civil partner’s pension of **£17,227.14** per annum(based on member’s pension at DOL)
2. Death before retirement lump sum death benefit (stating value of refund of contributions of **£63,746.18**)

1. Death after retirement lump sum death benefit (provided death occurs before reaching age 75 and before receiving 5 years of pension payments) equal to the lower of the balance of 5 years of pension payments and the unpaid balance of pension payments that would have been received up to the member’s 75th birthday
2. Death after retirement spouse’s / civil partner’s pension of **£21,811.27** per annum (based on member’s revalued pension at NPD)
3. Post retirement pension increases to be applied 1st April each year:
   1. If member is below ‘GMP due date’ at 1st April, the whole pension will increase each year by 5.0% (or by the increase in the RPI if less)
   2. If the member has attained ‘GMP due date’ at 1st April, the excess pension will increase each year by 5.0% (or by the increase in the RPI if less), the pre 1988 GMP will not increase and the post 1988 GMP will increase each year by 3.0% (or by the increase in the CPI if less)
4. Transfer option

NOTE **letters should be written in full and should include all of the information contained in each of the bullet points**. Failure to write a letter in full will result in marks being lost. Failure to mention the information contained in each of the bullet points will result in marks being lost.