**Worked Answer: XYZ (A) Part 1 Leavers (No Special Circumstances)**

**MADISON CLARKE – Female**

Member’s Date of Birth: **15/03/1974**

Spouse’s Date of Birth: **13/05/1979**

GMP Date: **15/03/2034**

Normal Pension Date: **15/03/2039**

Date of Joining Scheme: **01/06/1996**

Date of Leaving: **05/09/2022**

Pensionable Service - Pre 1997: 01/06/1996 to 05/04/1997 = 0 years & 309 days

Pensionable Service - Post 1997: 06/04/1997 to 05/09/2022 = 25 years & 153 days

Final Pensionable Salary : £39,500.00 (best 1 in 5 years)

Revaluation Factors:

Excess: 06/09/2022 to 15/03/2039 = 16 complete years @ 5.0% = 2.18287

GMP: 06/04/2023 to 05/04/2033 = 10 complete tax years @ 3.25% = 1.377

GMP: 06/04/2033 to 05/04/2038 = 5 complete tax years @ 3.0% = 1.15927

260 weeks @ 1/7% = 1.37143

**Options on Leaving: PRESERVED / CETV**

**Member’s Pension at DOL**

Pre 1997 Pension (0+(309/365)) x £39,500.00 / 70 £ 477.71

Post 1997 Pension (25+(153/365)) x £39,500.00 / 70 £ 14,343.68

**Total Pension** **£ 14,821.39**

**C/O Minimum Pension Check**

Post 1988 GMP £ 456.56

Post 1997 Pension £ 14,343.68

**Total** £ 14,800.24

(Scheme pension greater, so OK!)

Or, alternatively, pre 1997 pension of £477.71 is greater than GMP of £456.56, so OK!

**Member’s Split of Pension at DOL**

Excess Pension £14,821.39 - £456.56 £ 14,364.83

Post 1988 GMP £ 456.56

**Total Pension £ 14,821.39**

**Spouse's / Civil Partner's Pension at DOL**

**Total** **Pension** £14,821.39 x 50% **£ 7,410.70**

**Member’s Pension Revalued to NPD**

Post 1988 GMP at DOL per week £456.56 / 52 = £8.78pw

Revalued from DOL to ‘GMP date’ £8.78 x 1.377 = £12.09pw

Revalued from ‘GMP date’ to NPD £12.09 x 1.15927 x 1.37143 = £19.22pw

Post 1988 GMP at DOL revalued to NPD £19.22 x 52 £ 999.44

Excess pension at DOL revalued to NPD £14,364.83 x 2.18287 £ 31,356.56

**Total Pension** **£ 32,356.00**

**Spouse's / Civil Partner's Pension Revalued to NPD**

**Total Pension** £32,356.00 x 50% **£ 16,178.00**