|  |  |  |
| --- | --- | --- |
| **Worked Answer: XYZ A)** |  | **Part 2 Leavers (AVCs)** |
|  |  |  |  |
| **DIEGO MOLINA** | **MALE** |  |  |
| Member’s Date of Birth: | **14/07/1984** |  |  |
| Spouse’s Date of Birth: | **N/A** |  |  |
| Normal Pension Date: | **14/07/2049** |  |  |
| Date of Joining Scheme: | **01/08/2021** |  |  |
| Date of Leaving: | **07/09/2022** |  |  |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| Pensionable Service: | 1 | Year | 38 | Days | (01/08/2021 | - | 07/09/2022) |
|  |  |  |  |  |  |  |  |
| Pensionable Salary: | £31,600.00 (best 1 in 5 years) |  |

Contributions paid £2,003.82

AVCs paid £4,187.03

Current value of AVCs £4,556.82

OPTIONS ON LEAVING: **REFUND / CETV**

**Refund Option**

|  |  |
| --- | --- |
| Member’s contributions (without interest)  | £2,003.82 |
| AVCs paid | £4,187.03 |
| **Sub-total** | **£6,190.85** |
| Less 20% tax (up to £20,000.00) | £1,238.17 |
| **Net refund** | **£4,952.68** |