**Worked Answer: XYZ (A) Part 2 Leavers (Transfer In)**

**NAOMI HUGHES – Female**

Member’s Date of Birth: **31/01/1966**

Spouse’s Date of Birth: **01/01/1964**

GMP Date: **31/01/2026**

Normal Pension Date: **31/01/2031**

Date of Joining Scheme: **01/12/1993**

Date of Leaving: **09/09/2022**

Pensionable Service - Pre 1997: 01/12/1993 to 05/04/1997 = 3 years & 126 days

Pensionable service - Post 1997: 06/04/1997 to 09/09/2022 = 25 years & 157 days

Final Pensionable Salary: £33,500.00 (best 1 in 5 years)

Revaluation Factors**:**

Excess: 10/09/2022 to 31/01/2031 = 8 complete years @ 5.0% = 1.47746

GMP: 06/04/2023 to 05/04/2025 = 2 complete tax years @ 3.25% = 1.066

GMP: 06/04/2025 to 05/04/2030 = 5 complete tax years @ 3.0% = 1.15927

260 weeks @ 1/7% = 1.37143

**Options on Leaving: PRESERVED / CETV**

**Member’s Pension at DOL**

Pre 1997 Pension (3+(126/365)) x £33,500.00 / 70 £ 1,600.92

Post 1997 Pension (25+(157/365)) x £33,500.00 / 70 £12,170.14

**Total Pension** **£13,771.06**

*Plus a fixed transferred-in pension of £975.00 per annum payable from NPD* …

**C/O Minimum Pension Check**

Post 1988 GMP £ 804.96

Post 1997 Pension £12,170.14

**Total** £12,975.10

(Scheme pension greater, so OK!)

Or, alternatively, pre 1997 pension of £1,600.92 is greater than GMP of £804.96, so OK!

**Member’s Split of Pension at DOL**

Excess Pension £13,771.06 - £804.96 £12,966.10

Post 1988 GMP £ 804.96

**Total Pension £13,771.06**

**Spouse's / Civil Partner's Pension at DOL**

**Total Pension** £13,771.06 x 50% **£ 6,885.53**

**Member’s Pension Revalued to NPD**

Post 1988 GMP at DOL per week £804.96 / 52 = £15.48pw

Revalued from DOL to ‘GMP date’ £15.48 x 1.066 = £16.50pw

Revalued from ‘GMP date’ to NPD £16.50 x 1.15927 x 1.37143 = £26.23pw

Post 1988 GMP at DOL revalued to NPD £26.23 x 52 £ 1,363.96

Excess pension at DOL revalued to NPD £12,966.10 x 1.47746 £19,156.89

Transferred-in pension at NPD £ 975.00

**Total Pension** **£21,495.85**

**Spouse's / Civil Partner's Pension Revalued to NPD**

**Total** **Pension** £21,495.85 x 50% **£ 10,747.93**