**Worked Answer: XYZ (A) Part 2 Leavers (Enhanced Accrual Rate)**

**GEORGE RUSSELL**

Member’s Date of Birth: **14/02/1963**

Spouse’s Date of Birth: **03/05/1965**

Normal Pension Date: **14/02/2028**

Date of Joining Scheme: **13/10/1987**

Date of Leaving: **02/09/2022**

Pensionable Service - Pre 1997: 13/10/1987 to 05/04/1997 = 9 years & 175 days

Pensionable Service - Post 1997: 06/04/1997 to 05/04/2006 = 9 years & 0 days

Pensionable Service - Post 1997: 06/04/2006 to 02/09/2022 = 16 years & 150 days

Final Pensionable Salary: £64,100.00 (best 1 in 5 years)

Revaluation Factors:

Excess: 03/09/2022 to 14/02/2028 = 5 complete years @ 5.0% = 1.27628

GMP: 06/04/2023 to 05/04/2027 = 4 complete tax years @ 3.25% = 1.136

**Options on Leaving PRESERVED / CETV**

**Member’s Pension at DOL**

Pre 1997 Pension (9+(175/365)) x £64,100.00 / 70 £ 8,680.47

Post 1997 Pension (9+(0/365)) x £64,100.00 / 70 £ 8,241.43

Post 1997 Pension (16+(150/365)) x £64,100.00 / 60 £17,532.37

**Total Pension** **£34,454.27**

**C/O Minimum Pension Check**

Pre 1988 GMP £ 281.32

Post 1988 GMP £ 2,217.28

Post 1997 Pension £25,773.80

**Total** £28,272.40

(Scheme pension greater, so OK!)

Or, alternatively, pre 1997 pension of £8,680.47 is greater than GMP of £2,498.60, so OK!

**Member’s Split of Pension at DOL**

Excess Pension £34,454.27 - £2,498.60 £31,955.67

Pre 1988 GMP £ 281.32

Post 1988 GMP £ 2,217.28

**Total Pension £34,454.27**

**Spouse's / Civil Partner's Pension at DOL**

**Total Pension** £34,454.27 x 50% **£17,227.14**

**Member’s Pension Revalued to NPD**

Total GMP at DOL per week £2,498.60/ 52 = £48.05 pw

Revalued to NPD per week £48.05 x 1.136 = £54.58 pw

Total GMP at DOL revalued to NPD £54.58 x 52 £ 2,838.16

Post 1988 GMP at DOL per week £2,217.28 / 52 = £42.64 pw

Revalued to NPD per week £42.64 x 1.136 = £48.44 pw

Post 1988 GMP at DOL revalued to NPD £48.44 x 52 £ 2,518.88

Pre 1988 GMP at DOL revalued to NPD £2,838.16 - £2,518.88 £ 319.28

Excess pension at DOL revalued to NPD £31,955.67 x 1.27628 £40,784.38

**Total Pension** **£43,622.54**

**Spouse's / Civil Partner's Pension Revalued to NPD**

**Total Pension** £43,622.54 x 50% **£21,811.27**