**CASE STUDY DETAILS XYZ SCHEME QUESTION**

|  |  |  |  |
| --- | --- | --- | --- |
| **Event history**  Date of first event | **07/04/2012** | First event | **PRESERVED LEAVER** |
| Date of second event | **03/09/2022** | Second event | **RETIREMENT** |
| **Member details**  Surname | **CHERRY** | Forenames | **ADRIAN** |
| Date of birth | **03/09/1957** | Gender | **MALE** |

|  |  |
| --- | --- |
| Spouse’s date of birth |  |
| Dependent child’s date of birth |  |
| Date of joining company | **10/02/1989** |
| Date of joining scheme | **10/03/1989** |
| Category of membership | **A** |

**Pensionable salary history for the scheme year commencing 6 April**

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **2014** | **2015** | **2016** | **2017** | **2018** | **2019** | **2020** | **2021** | **2022** |
|  |  |  |  |  |  |  |  |  |

**Contribution history**

Total member’s normal contributions **£ 81,220.00**

Total member’s AVCs **£ 27,600.00**

Current value of AVCs **£ 48,442.20**

Single life AVC pension (per annum) payable immediately **£ 3,065.96**

Joint life AVC pension (per annum) payable immediately **£**

# Contracting-out details at date of first event

Pre 06/04/1988

GMP (per annum) **£**

Post 05/04/1988

GMP (per annum) **£ 3,120.52**

Contribution equivalent premium **£**

Certified amount **£**

# Special circumstances / additional information

Preserved pension (per annum) at date of first event **£ 9,113.11**

Lower of 5.0% / RPI increases from date of first event to date of second event is 29.1%.

Adrian Cherry has specified that any AVCs which he might choose to take as a pension should be on a single life basis.

In the event of taking the tax-free cash sum, Adrian Cherry has requested that the value of his AVCs should be taken as a cash sum first before commuting any of his XYZ pension.

Adrian Cherry’s current available Lifetime Allowance is 91.02%.