**TRANSFERS WORKED ANSWER RST TRANSFER OUT**

Member Name: Kenneth Norris

**Member Benefits**

Total member pension at NRD = £12,601.73 pa

Pre 2006 pension at NRD = £10,929.33 pa (Total £12,601.73 – Post 06 £1,672.40)

Post 2006 pension at NRD = £1,672.40 pa

1997-2006 pension at NRD = £10,871.34 pa

Total member contributions = £19,755.53

Post 1997 contributions = £18,006.44

AVCs = £7,942.85

**Factors Used**

Age: 09/06/65 – 03/09/21 = 57 age next birthday

Contribution Factor = 3.56 (See Factor Table 3)

MLA Factor = 1.01 (See Case Study)

Pre 2006 pension Factor = 9.809 (See Factor Table 1)

Post 2006 pension Factor = 8.812 (See Factor Table 1)

**Transfer Out Calculation**

1. £10,929.33 x 9.809 = £107,205.80 Value of Pre 06 pension

£1,672.40 x 8.812 = £14,737.19 Value of Post 06 pension

**£121,942.99**

1. ((£19,755.53 x 3.56) / 100)) = £703.30 Value of member contributions

Total transfer value : ((£121,942.99 + £703.30) x 1.01)) = **£123,872.75**

**Post 1997 Transfer Value Calculation**

1. £10,871.34 x 9.809 = £106,636.97 Value of 97-06 pension

£1,672.40 x 8.812 = £14,737.19 Value of Post 06 pension

((£18,006.44 x 3.56) / 100)) = £641.03 Value of Post 97 contributions

**£122,015.19**

Total Post 97 transfer value : £122,015.19 x 1.01 = **£123,235.34**

**Summary: The total transfer value available to the member is £123,872.75 which includes £123,235.34 in respect of post 1997 benefits. In addition the AVC fund transfer value is £7,942.85**