**TRANSFERS WORKED ANSWER RST TRANSFER OUT**

Member Name: Nuria Riba

**Member Benefits**

Total member pension at NRD = £10,921.44 pa

Pre 2006 pension at NRD = £3,683.42 pa (Total £10,921.44 – Post 06 £7,238.02)

Post 2006 pension at NRD = £7,238.02 pa

1997-2006 pension at NRD = £3,683.42 pa

Total member contributions = £19,787.34

Post 1997 contributions = £19,787.34

**Factors Used**

Age: 21/01/82 – 06/09/21 = 40 age next birthday

Contribution Factor = 1.62 (See Factor Table 3)

MLA Factor = 1.02 (See Case Study)

Pre 2006 pension Factor = 2.868 (See Factor Table 1)

Post 2006 Pension Factor = 2.577 (See Factor Table 1)

**Transfer Out Calculation**

1. £3,683.42 x 2.868 = £10,564.05 Value of Pre 06 pension

£7,238.02 x 2.577 = £18,652.38 Value of Post 06 pension

**£29,216.43**

1. ((£19,787.34 x 1.62) / 100)) = £320.55 Value of member contributions

Total transfer value : ((£29,216.43 + £320.55) x 1.02)) = **£30,127.72**

All post 1997

**Summary: The total transfer value available to the member is £30,127.72 which is all in respect of post 1997 benefits.**