**TRANSFERS WORKED ANSWER RST TRANSFER IN**

Member Name: Katie Ambrose

**Transfer Value Details**

Total Transfer Value = £51,796.34

Post 1997 Transfer Value = £32,161.82

Post 2006 Transfer Value = £0.00

1997-2006 Transfer Value = £32,161.82 *(Post 97 TV £32,161.82 – Post 06 TV £0.00 )*

Pre 2006 Transfer Value = £51,796.34 (*Total TV 51,796.34 – Post 06 TV £0.00)*

**Contribution Details**

Total Contributions in TV = £15,612.40

Post 1997 Contributions = £9,634.53

Post 2006 Contributions = £0.00

1997-2006 Contributions = £9,634.53 *(Post 97 Conts £9,634.53 – Post 06 Conts £0.00)*

Pre 2006 Contributions = £15,612.40 *(Total Conts £15,612.40– Post 06 Conts 0.00)*

**Factors Used**

Age: 10/02/75 – 02/09/21 = 47 age next birthday

Contribution Factor = 2.58 (See Factor Table 3)

MLA Factor = 1.01 (See Case Study)

Pre 2006 pension Factor = 4.759 (See Factor Table 1)

Post 2006 Pension Factor = 4.275 (See Factor Table 1)

**Transfer In Calculation**

1. (i) ((£15,612.38 x 2.58)/100) = £402.80 Value of Pre 06 Contributions

(ii) ((£0.00 x 2.58)/100) =£ 0.00 Value of Post 06 Contributions

1. £51,796.34 / 1.01 = £51,283.50 Pre 06 TV with MLA applied
2. £0.00 / 1.01 = £ 0.00 Post 06 TV with MLA applied
3. (i) £51,283.50 - £402.80 = £50,880.70 Pre 06 adjusted TV

(ii) £0.00 - £0.00 = £ 0.00 Post 06 adjusted TV

Total Adjusted Transfer Value = **£50,880.70**

1. N/A
2. (i) £50,880.70 / 4.759 = £10,691.47 Pre 06 pension at NPD

(ii) £0.00 /4.275 = £ 0.00 Post 06 pension at NRD

**Total Pension at NPD**  = **£10,691.47 pa**

**Transfer In calculation for Post 97 Benefits**

1. (i) ((£9,634.53 x 2.58) / 100)) = £248.57 Value of 97-06 Contributions

(ii) £32,161.82 / 1.01 = £31,843.39

(iii) £31,843.39 - £248.57 = £31,594.82

£31,594.82 /4.759 = £6,638.96

1. (i) ((£0.00 X 2.58)/100)) = £0.00

(ii) £0.00 / 1.01 = £0.00

(iii) £0.00 - £0.00 = £0.00

£0.00 / 4.275 = £0.00

1. Total post 5 April 1997 pension at NPD

£6,638.96 + £0.00 = **£6,638.96 pa**

1. **Summary**

**The total benefits purchased by the transfer in are:**

1. **At normal pension date a pension of £10,691.47 pa which includes a post 97 pension of £6,638.96 pa.**
2. **On death before retirement from active or preserved status – a refund of member contributions without interest of £15,612.40 will be paid.**
3. **On death after retirement a lump sum death benefit, provided death occurs within 5 years of retirement, plus a spouse’s pension will be paid.**

**All benefits will be paid in accordance with the provisions of the RST Scheme.**