**TRANSFERS WORKED ANSWER RST TRANSFER IN**

Member Name: Joe Perry

**Transfer Value Details**

Total Transfer Value = £78,534.72

Post 1997 Transfer Value = £43,704.67

Post 2006 Transfer Value = £19,931.82

1997-2006 Transfer Value = £23,772.85 *(Post 97 TV £43,704.67 – Post 06 TV £19,931.82 )*

Pre 2006 Transfer Value = £58,602.90 (*Total TV £78,534.72 – Post 06 TV £19,931.82)*

**Contribution Details**

Total Contributions in TV = £20,437.44

Post 1997 Contributions = £14,898.23

Post 2006 Contributions = £10,249.12

1997-2006 Contributions = £4,649.11 *(Post 97 Conts £14,898.23 – Post 06 Conts £10,249.12)*

Pre 2006 Contributions = 10,188.32 *(Total Conts £20,437.44 – Post 06 Conts 10,249.12)*

**Factors Used**

Age: 06/12/78 – 06/09/21 = 43 age next birthday

Contribution Factor = 2.01 (See Factor Table 3)

MLA Factor = 1.02 (See Case Study)

Pre 2006 pension Factor = 3.564 (See Factor Table 1)

Post 2006 Pension Factor = 3.201 (See Factor Table 1)

**Transfer In Calculation**

1. (i) ((£10,188.32 x 2.01)/100) = £204.79 Value of Pre 06 Contributions

(ii) ((£10,249.12 x 2.01)/100) =£ 206.01 Value of Post 06 Contributions

1. £58,602.90 / 1.02 = £57,453.82 Pre 06 TV with MLA applied
2. £19,931.82 / 1.02 = £19,541.00 Post 06 TV with MLA applied
3. (i) £57,453.82 - £204.79 = £57,249.03 Pre 06 adjusted TV

(ii) £19,541.00 - £206.01 = £ 19,334.99 Post 06 adjusted TV

Total Adjusted Transfer Value = **£76,584.02**

1. N/A
2. (i) £57,249.03 / 3.564 = £16,063.14 Pre 06 pension at NPD

(ii) £19,334.99 /3.201 = £ 6,040.30 Post 06 pension at NRD

**Total Pension at NPD**  = **£22,103.44 pa**

**Transfer In calculation for Post 97 Benefits**

1. (i) ((£4,649.11 x 2.01) / 100)) = £93.45 Value of 97-06 Contributions

(ii) £23,772.85 / 1.02 = £23,306.72

(iii) £23,306.72 - £93.45 = £23,213.27

£23,213.27 /3.564 = £6,513.26

1. (i) ((£10,249.12 X 2.01)/100)) = £206.01

(ii) £19,931.82 / 1.02 = £19,541.00

(iii) £19,541.00 - £206.01 = £19,334.99

£19,334.99 / 3.201 = £6,040.30

1. Total post 5 April 1997 pension at NPD

£6,513.26 + £6,040.30 = **£12,553.56 pa**

1. **Summary**

**The total benefits purchased by the transfer in are:**

1. **At normal pension date a pension of £22,103.44 pa which includes a post 97 pension of £12,553.56 pa (of which £6,040.30 pa relates to post 2006 pension).**
2. **On death before retirement from active or preserved status – a refund of member contributions without interest of £20,437.44 will be paid.**
3. **On death after retirement a lump sum death benefit, provided death occurs within 5 years of retirement, plus a spouse’s pension will be paid.**

**All benefits will be paid in accordance with the provisions of the RST Scheme.**