**TRANSFERS WORKED ANSWER Scheme Name: OPQ Transfer IN**

**Member Name:** Angelina Flowers

**Date of Birth:** 17/04/1962

**Date Joined Scheme:** 12/06/2011

**Date of Transfer In** 04/09/2021

1. **Calculation of Employers Contributions**

|  |  |
| --- | --- |
| Total Transfer Value | £64,789.74 |
| Less Value of Member Contributions | £19,476.05 |
| Less Value AVCs | £5,823.64 |
|  **=** Value of Employer Contributions | £39,490.05 |

1. **Contribution Types**

|  |  |
| --- | --- |
| Member Contributions | £19,476.05 |
| AVCs | £5,823.64 |
| Employer Contributions | £39,490.05 |

**Lifestyle Investment Allocation**

**TRD:** 17/04/2025 **Date of Last Switch**: 01/09/2021 **Complete Months to TRD:** 43

|  |  |  |
| --- | --- | --- |
| **Fund** | **Allocation %** | **Unit Price £** |
| Global Equity Fund | 71.67 | 3.814 |
| Indexed Linked Bond Fund | 21.25 | 1.502 |
| Cash Fund | 7.08 | 1.016 |
| Balanced Fund (AVCs) | 100 | 4.187 |

1. **Member Allocation**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Global Equity Fund** | £19,476.05 x 71.67% =  | £13,958.4850 | ÷ £3.814 = | 3,659.8020 |
| **Index Linked Bond Fund** | £19,476.05 x 21.25% =  | £4,138.6606 | ÷ £1.502 = | 2,755.4332 |
| **Cash Fund** | £19,476.05 x 7.08% =  | £1,378.9043 | ÷ £1.016 = | 1,357.1893 |
|  |  | **£19,476.05** |  |  |

**Employer Allocation**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Global Equity Fund** | £39,490.05 x 71.67% =  | £28,302.5188 | ÷ £3.814 = | 7,420.6919 |
| **Index Linked Bond Fund** | £39,490.05 x 21.25% =  | £8,391.6356 | ÷ £1.502 = | 5,586.9744 |
| **Cash Fund** | £39,490.05 x 7.08% =  | £2,795.8955 | ÷ £1.016 = | 2,751.8656 |
|  |  | **£39,490.05** |  |  |

**AVC Allocation**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Balanced Fund** | £5,823.64 x 100% =  | £5,823.64 | ÷ £4.187 = | 1,390.8861 |

1. **Units purchased in each fund**

|  |  |  |
| --- | --- | --- |
| **Global Equity Fund** | 3,659.8020 + 7,420.6919 = | 11,080.4939 |
| **Index Linked Bond Fund** | 2,755.4332 + 5,586.9744 = | 8,342.4076 |
| **Cash Fund** | 1,357.1893 + 2,751.8656 =  | 4,109.0549 |
|  | **Total units in Lifestyle Fund** | **23,531.9564** |
| **Balanced Fund** | **AVCs** | **1,390.8861** |

1. **The Transfer value of £64,789.74 including AVCs of £5,823.64 will purchase 23,531.9564 units in the Lifestyle Fund and 1,390.8861 units in the Balanced Fund, based on current unit prices.**