**TRANSFERS WORKED ANSWER Scheme Name: OPQ Transfer IN**

**Member Name:** Saul Rabellino

**Date of Birth:** 28/04/1977

**Date Joined Scheme:** 16/10/2011

**Date of Transfer In:** 01/09/2021

1. **Calculation of Employers Contributions**

|  |  |
| --- | --- |
| Total Transfer Value | £41,406.45 |
| Less Value of Member Contributions | £21,078.65 |
| Less Value AVCs | £0.00 |
|  **=** Value of Employer Contributions | £20,327.80 |

1. **Contribution Types**

|  |  |
| --- | --- |
|  Member Contributions | £21,078.65 |
| AVCs | £0 |
| Employer Contributions | £20,327.80 |

**Non Lifestyle Investment Allocation**

|  |  |  |
| --- | --- | --- |
| **Fund** | **Allocation %** | **Unit Price £** |
| Global Equity Fund | 50 | 3.814 |
| Balanced Fund | 25 | 4.187 |
| Index Linked Fund  | 25 | 1.502 |

1. **Member Allocation**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Global Equity Fund** | £21,078.65 x 50% =  | £10,539.3250 | ÷ £3.814 = | 2,763.3259 |
| **Balanced Fund** | £21,078.65 x 25% =  | £5,269.6625 | ÷ £4.187 = | 1,258.5771 |
| **Index Linked Fund** | £21,078.65 x 25% = | £5,269.6625 | ÷ £1.502 = | 3,508.4304 |
|  |  | **£21,078.65** |  |  |

**Employer Allocation**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Global Equity Fund** | £20,327.80 x 50% =  | £10,163.9000 | ÷ £3.814 = | 2,664.8925 |
| **Balanced Fund** | £20,327.80 x 25% =  | £5,081.9500 | ÷ £4.187 = | 1,213.7449 |
| **Index Linked Fund** | £20,327.80 x 25% =  | £5,081.9500 | ÷ £1.502 = | 3,383.4554 |
|  |  | **£20,327.80** |  |  |

1. **Units purchased in each fund**

|  |  |  |
| --- | --- | --- |
| **Global Equity Fund** | 2,763.3259 + 2,664.8925 = | 5,428.2184 |
| **Balanced Fund** | 1,258.5771 + 1,213.7449 = | 2,472.3220 |
| **Index Linked Fund** | 3,508.4304 + 3,383.4554 = | 6,891.8858 |

1. **The Transfer value of £41,406.45 purchased 5,428.2184 units in the Global Equity Fund, 2,472.3220 units in the Balanced Fund and 6,891.8858 units in the Index Linked Fund.**