**Worked Answer: XYZ (A) Part 1 Leavers (No Special Circumstances)**

**AMIE HOWARD – Female**

Member’s Date of Birth: **18/11/1972**

Spouse’s Date of Birth: **25/06/1968**

GMP Date: **18/11/2032**

Normal Pension Date: **18/11/2037**

Date of Joining Scheme: **01/05/1996**

Date of Leaving: **07/09/2021**

Pensionable Service - Pre 1997: 01/05/1996 to 05/04/1997 = 0 years & 340 days

Pensionable Service - Post 1997: 06/04/1997 to 07/09/2021 = 24 years & 155 days

Final Pensionable Salary : £39,000.00 (best 1 in 5 years)

Revaluation Factors:

Excess: 08/09/2021 to 18/11/2037 = 16 complete years @ 5.0% = 2.18287

GMP: 06/04/2022 to 05/04/2032 = 10 complete tax years @ 3.5% = 1.411

GMP: 06/04/2032 to 05/04/2037 = 5 complete tax years @ 3.0% = 1.15927

260 weeks @ 1/7% = 1.37143

**Options on Leaving: PRESERVED / CETV**

**Member’s Pension at DOL**

Pre 1997 Pension (0+(340/365)) x £39,000.00 / 70 £ 518.98

Post 1997 Pension (24+(155/365)) x £39,000.00 / 70 £13,608.02

**Total Pension** **£14,127.00**

**C/O Minimum Pension Check**

Post 1988 GMP £ 454.48

Post 1997 Pension £13,608.02

**Total** £14,062.50

(Scheme pension greater, so OK!)

Or, alternatively, pre 1997 pension of £518.98 is greater than GMP of £454.48, so OK!

**Member’s Split of Pension at DOL**

Excess Pension £14,127.00 - £454.48 £13,672.52

Post 1988 GMP £ 454.48

**Total Pension £14,127.00**

**Spouse's / Civil Partner's Pension at DOL**

**Total** **Pension** £14,127.00 x 50% **£ 7,063.50**

**Member’s Pension Revalued to NPD**

Post 1988 GMP at DOL per week £454.48 / 52 = £8.74pw

Revalued from DOL to ‘GMP date’ £8.74 x 1.411 = £12.33pw

Revalued from ‘GMP date’ to NPD £12.33 x 1.15927 x 1.37143 = £19.60pw

Post 1988 GMP at DOL revalued to NPD £19.60 x 52 £ 1,019.20

Excess pension at DOL revalued to NPD £13,672.52 x 2.18287 £29,845.33

**Total Pension** **£30,864.53**

**Spouse's / Civil Partner's Pension Revalued to NPD**

**Total Pension** £30,864.53 x 50% **£15,432.27**