|  |  |  |  |
| --- | --- | --- | --- |
| **Worked Answer: XYZ A)** |  | **Part 2 Leavers (AVCs)** | |
|  |  |  |  |
| **VICTORO NEVAREZ** | **MALE** |  |  |
| Member’s Date of Birth: | **13/09/1986** |  |  |
| Spouse’s Date of Birth: | **N/A** |  |  |
| Normal Pension Date: | **13/09/2051** |  |  |
| Date of Joining Scheme: | **01/07/2020** |  |  |
| Date of Leaving: | **04/09/2021** |  |  |

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Pensionable Service: | 1 | | Year | 66 | Days | (01/07/2020 | | - | 04/09/2021) |
|  |  | |  |  |  |  | |  |  |
| Pensionable Salary: | | £30,500.00 (best 1 in 5 years) | | | | |  | | |

Contributions paid £1,972.64

AVCs paid £3,012.87

Current value of AVCs £3,564.91

OPTIONS ON LEAVING: **REFUND / CETV**

**Refund Option**

|  |  |
| --- | --- |
| Member’s contributions (without interest) | £1,972.64 |
| AVCs paid | £3,012.87 |
| **Subtotal** | **£4,985.51** |
| Less 20% tax (up to £20,000.00) | £ 997.10 |
| Net refund | **£3,988.41** |