**Worked Answer: XYZ (A) Part 2 Leavers (Transfer In)**

**LILY WATTS – Female**

Member’s Date of Birth: **27/11/1964**

Spouse’s Date of Birth: **06/01/1962**

GMP Date: **27/11/2024**

Normal Pension Date: **27/11/2029**

Date of Joining Scheme: **01/12/1992**

Date of Leaving: **06/09/2021**

Pensionable Service - Pre 1997: 01/12/1992 to 05/04/1997 = 4 years & 126 days

Pensionable service - Post 1997: 06/04/1997 to 06/09/2021 = 24 years & 154 days

Final Pensionable Salary: £33,000.00 (best 1 in 5 years)

Revaluation Factors**:**

Excess: 07/09/2021 to 27/11/2029 = 8 complete years @ 5.0% = 1.47746

GMP: 06/04/2022 to 05/04/2024 = 2 complete tax years @ 3.5% = 1.071

GMP: 06/04/2024 to 05/04/2029 = 5 complete tax years @ 3.0% = 1.15927

260 weeks @ 1/7% = 1.37143

**Options on Leaving: PRESERVED / CETV**

**Member’s Pension at DOL**

Pre 1997 Pension (4+(126/365)) x £33,000.00 / 70 £ 2,048.45

Post 1997 Pension (24+(154/365)) x £33,000.00 / 70 £11,513.19

**Total Pension** **£13,561.64**

*Plus a fixed transferred-in pension of £1,346.00 per annum payable from NPD* …

**C/O Minimum Pension Check**

Post 1988 GMP £ 776.36

Post 1997 Pension £11,513.19

**Total** £12,289.55

(Scheme pension greater, so OK!)

Or, alternatively, pre 1997 pension of £2,048.45 is greater than GMP of £776.36, so OK!

**Member’s Split of Pension at DOL**

Excess Pension £13,561.64 - £776.36 £12,785.28

Post 1988 GMP £ 776.36

**Total Pension £13,561.64**

**Spouse's / Civil Partner's Pension at DOL**

**Total Pension** £13,561.64 x 50% **£ 6,780.82**

**Member’s Pension Revalued to NPD**

Post 1988 GMP at DOL per week £776.36 / 52 = £14.93pw

Revalued from DOL to ‘GMP date’ £14.93 x 1.071 = £15.99pw

Revalued from ‘GMP date’ to NPD £15.99 x 1.15927 x 1.37143 = £25.42pw

Post 1988 GMP at DOL revalued to NPD £25.42 x 52 £ 1,321.84

Excess pension at DOL revalued to NPD £12,785.28 x 1.47746 £18,889.74

Transferred-in pension at NPD £ 1,346.00

**Total Pension** **£21,557.58**

**Spouse's / Civil Partner's Pension Revalued to NPD**

**Total** **Pension** £21,557.58 x 50% **£ 10,778.79**