**Worked Answer: XYZ (A) Part 2 Leavers (Enhanced Accrual Rate)**

**DEVAN ESTES**

Member’s Date of Birth: **19/08/1961**

Spouse’s Date of Birth: **02/11/1963**

Normal Pension Date: **19/08/2026**

Date of Joining Scheme: **04/02/1986**

Date of Leaving: **01/09/2021**

Pensionable Service - Pre 1997: 04/02/1986 to 05/04/1997 = 11 years & 61 days

Pensionable Service - Post 1997: 06/04/1997 to 05/04/2006 = 9 years & 0 days

Pensionable Service - Post 1997: 06/04/2006 to 01/09/2021 = 15 years & 149 days

Final Pensionable Salary: £65,000.00 (best 1 in 5 years)

Revaluation Factors:

Excess: 02/09/2021 to 19/08/2026 = 4 complete years @ 5.0% = 1.21551

GMP: 06/04/2022 to 05/04/2026 = 4 complete tax years @ 3.5% = 1.148

**Options on Leaving PRESERVED / CETV**

**Member’s Pension at DOL**

Pre 1997 Pension (11+(61/365)) x £65,000.00 / 70 £10,369.47

Post 1997 Pension (9+(0/365)) x £65,000.00 / 70 £ 8,357.14

Post 1997 Pension (15+(149/365)) x £65,000.00 / 60 £16,692.24

**Total Pension** **£35,418.85**

**C/O Minimum Pension Check**

Pre 1988 GMP £ 295.88

Post 1988 GMP £ 2,299.44

Post 1997 Pension £25,049.38

**Total** £27,644.70

(Scheme pension greater, so OK!)

Or, alternatively, pre 1997 pension of £10,369.47 is greater than GMP of £2,595.32, so OK!

**Member’s Split of Pension at DOL**

Excess Pension £35,418.85 - £2,595.32 £32,823.53

Pre 1988 GMP £ 295.88

Post 1988 GMP £ 2,299.44

**Total Pension £35,418.85**

**Spouse's / Civil Partner's Pension at DOL**

**Total Pension** £35,418.85 x 50% **£17,709.43**

**Member’s Pension Revalued to NPD**

Total GMP at DOL per week £2,595.32 / 52 = £49.91 pw

Revalued to NPD per week £49.91 x 1.148 = £57.30 pw

Total GMP at DOL revalued to NPD £57.30 x 52 £ 2,979.60

Post 1988 GMP at DOL per week £2,299.44 / 52 = £44.22 pw

Revalued to NPD per week £44.22 x 1.148 = £50.76 pw

Post 1988 GMP at DOL revalued to NPD £50.76 x 52 £ 2,639.52

Pre 1988 GMP at DOL revalued to NPD £2,979.60 - £2,639.52 £ 340.08

Excess pension at DOL revalued to NPD £32,823.53 x 1.21551 £39,897.33

**Total Pension** **£42,876.93**

**Spouse's / Civil Partner's Pension Revalued to NPD**

**Total Pension** £42,876.93 x 50% **£21,438.47**