**XYZ LEAVER – PRESERVED / CETV (WITH AVCs)**

Letter to **DELIZA FRANKLIN**

**Key Points**

1. Date of leaving **(02/09/2021)**
2. Preserved pension at date of leaving of **£7,511.64** per annum
3. Mention AVCs (value at DOL = **£24,745.27**) will remain invested within the scheme and will be used to provide additional benefits on retirement (*but mention that if the member wishes to take advantage of the new flexibilities, the AVCs will need to be transferred to another suitable pension arrangement*)
4. Normal Pension Date (**12/01/2043**) or age (**65**)
5. Revaluation to NPD assumes rate of 5.0% per annum compound
6. Revalued pension at NPD = **£20,927.13** per annum
7. PCLS option
8. Death before retirement lump sum death benefit (stating refund of current value of AVCs, which are **£24,745.27** at DOL) payable to legal personal representatives
9. Death before retirement spouse’s / civil partner’s pension of **£3,755.82** per annum based on member’s pension at DOL
10. Death after retirement lump sum death benefit (provided death occurs before reaching age 75 and before receiving 5 years of pension payments) equal to the lower of the balance of 5 years of pension payments and the unpaid balance of pension payments that would have been received up to the member’s 75th birthday
11. Death after retirement spouse’s / civil partner’s pension of **£10,463.56** per annum based on member’s revalued pension at NPD
12. Post retirement pension increases to be applied 1st April each year (the full pension will increase each year by 5.0% {or by the increase in the RPI if less})
13. Transfer option

NOTE **letters should be written in full and should include all of the information contained in each of the bullet points**. Failure to write a letter in full will result in marks being lost. Failure to mention the information contained in each of the bullet points will result in marks being lost.