|  |  |  |  |
| --- | --- | --- | --- |
| **Worked Answer: XYZ (B)** |  | **Part 2 Leavers with Special Circumstances (AVCs)** | |
|  |  |  |  |
| **DELIZA FRANKLIN** | **FEMALE** |  |  |
| Member’s Date of Birth: | **12/01/1978** |  |  |
| Spouse’s Date of Birth: | **21/10/1977** |  |  |
| Normal Pension Date: | **12/01/2043** |  |  |
| Date of Joining Scheme: | **06/11/1997** |  |  |
| Date of Leaving: | **02/09/2021** |  |  |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Pensionable Service: | 13 | Years | 240 | Days | (06/11/1997 | | - | 03/07/2011) | | |
|  |  |  |  |  |  | |  |  | | |
| Revaluation to NPD: | 03/09/2021 to 12/01/2043 | | | |  | 21 years @ 5% = | | | 2.78596 |

|  |  |  |
| --- | --- | --- |
| Pensionable Salary (1): | £33,000.00 | £33,000.00 (best 1 in 5 years, HIGHER) |
| Pensionable Salary (2): | £23,200.00 x 1.336 | £30,995.20 |

Current value of AVCs £24,745.27

OPTIONS ON LEAVING: **PRESERVED PENSION / CETV**

**Member’s Pension at DOL**

|  |  |  |
| --- | --- | --- |
| Post 97 Pension | £33,000.00 x (13 + (240/365)) x 1/60 | £ 7,511.64 |
| **Total** |  | **£ 7,511.64** |

**… *Plus AVCs will remain invested (value = £24,745.27 at DOL) unless member transfers to take advantage of flexibilities …***

|  |  |  |
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| **Spouse’s / Civil Partner’s Pension at DOL** | | |
| Post 97 Pension | £ 7,511.64 x 50% | £ 3,755.82 |
| **Total** |  | **£ 3,755.82** |
|  |  |  |
| **Member’s Pension Revalued to NPD** | | |
| Post 97 Pension | £ 7,511.64 x 2.78596 | £20,927.13 |
| **Total** |  | **£20,927.13** |
|  |  |  |
| **Post Retirement Spouse’s / Civil Partner’s Pension Revalued to NPD** | | |
| Post 97 Pension | £20,927.13 x 50% | £10,463.57 |
| **Total** |  | **£10,463.57** |