|  |  |  |
| --- | --- | --- |
| **Worked Answer: RST** |  | **Part 1 Leavers with No Special Circumstances** |
|  |  |  |  |
| **LUKE TILGNER** | **MALE** |  |  |
| Member’s Date of Birth: | **02/08/1985** |  |  |
| Spouse’s Date of Birth: | **09/10/1979** |  |  |
| Normal Pension Date: | **02/08/2050** |  |  |
| Date of Joining Company: | **01/02/2013** |  |  |
| Date of Joining Scheme: | **06/04/2013** |  |  |
| Date of Leaving: | **03/09/2021** |  |  |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| YTD Pensionable Service: |  |  | 4 | mths | (06/04/2021 | - | 03/09/2021) |
| Underpin Service to DOL: | 8 | yrs + | 4 | mths | (06/04/2013 | - | 03/09/2021) |
|  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |
| Revaluation to NPD: | 04/09/2021 to 02/08/2050 | - | 28 yrs @ 2.5% | 1.99650 |

|  |  |
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| Pensionable Earnings: | £ 33,833.33 = [(£36,500 + £33,000 + £32,000) / 3] |
| Contractual Salary: | £ 35,700.00 |

OPTIONS ON LEAVING: **PRESERVED PENSION / CETV**

**Member’s CARE Pension at DOL**

|  |  |  |
| --- | --- | --- |
| Pre06 Pension at 05/04/2021**Total Pre 06 Pension**Post 06 Pension at 05/04/2021 |  |  £ 0.00 **£ 0.00** £ 3,350.35 |
| YTD Pension | (£33,833.33 x 4/12 x 1/80) |  £ 140.97 |
| **Total Post 06 Pension** |  |  **£ 3,491.32** |
| **Total CARE Pension at DOL** |  |  **£ 3,491.32** |

**FINAL SALARY UNDERPIN COMPARISON**

|  |  |  |
| --- | --- | --- |
| Underpin Pension at DOL | (£35,700.00 x (8+(4/12)) x 1/100) |  £ 2,975.00 |
| **Total Underpin Pension**  |  |  **£ 2,975.00** |

**Member’s CARE Pension at DOL is greater than UNDERPIN Pension!**

|  |
| --- |
| **Post Retirement Spouse’s / Civil Partner’s Pension at DOL** |
| Pre 2006Post 2006  | £ 0.00 x 40%£ 3,491.32 x 40% |   £ 0.00  £ 1,396.53 |
| **Total** |  |  **£ 1,396.53** |
|  |  |  |

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| **Member’s Revalued Pension at NPD**  |
| Pre 2006Post 2006  | £ 0.00 x 1.99650£ 3,491.32 x 1.99650 |   £ 0.00 £ 6,970.42 |
| **Total** |  |  **£ 6,970.42** |
|  |  |  |
|  **Post Retirement Spouse’s / Civil Partner’s Revalued Pension at NPD** |
| Pre 2006Post 2006  | £ 0.00 x 40%£ 6,970.42 x 40% |   £ 0.00 £ 2,788.17 |
| **Total** |  |  **£ 2,788.17** |