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| **Worked Answer: RST** |  | **Part 2 Leavers with Special Circumstances (Augmentation)** |
|  |  |  |  |
| **SARAH PRICE** | **FEMALE** |  |  |
| Member’s Date of Birth: | **12/12/1985** |  |  |
| Spouse’s Date of Birth: | **05/04/1996**  | (more than 10 years younger) |
| Date of Joining Company: | **01/10/2004** |  |  |
| Date of Joining Scheme: | **06/04/2005** |  |  |
| Date of Leaving: | **07/09/2021** |  |  |

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| --- | --- | --- | --- | --- | --- | --- | --- |
| YTD Pensionable Service: |  |  | 5 | mths | (06/04/2021 | - | 07/09/2021) |
| Underpin Service to DOL: | 16 | yrs + | 5 | mths | (06/04/2005 | - | 06/09/2021) |
| Underpin Pre 06 Service: | 1 | yrs + | 0 | mths | (06/04/2005 | - | 05/04/2006) |
| Underpin Post 06 Service: | 15 | yrs + | 5 | mths | (06/04/2006 | - | 07/09/2021) |
|  |  |  |  |  |  |  |  |
| Revaluation to NPD: | 08/09/2021 to 12/12/2050 | - | 29 yrs @ 2.5% | 2.04641 |

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| Pensionable Earnings: | £43,000.00 [(£45,000 + £43,500 + £40,500) / 3] |
| Contractual Salary: | £49,000.00 |

… *Additional non-escalating single life pension of £600.00 per annum, payable from NPD* …

OPTIONS ON LEAVING: **PRESERVED PENSION / CETV**

**Member’s CARE Pension at DOL**

|  |  |  |
| --- | --- | --- |
| Pre 06 Pension at 05/04/2021 **Total Pre 06 Pension**  |  | £ 633.22  **£ 633.22**  |
| Post 06 Pension at 05/04/2021 |  |  £ 6,921.57 |
| YTD Pension |  (£43,000.00 x 5/12 x 1/80) |  £ 223.96  |
| **Total Post 06 Pension** |  |  **£ 7,145.53** |
| **Total CARE Pension at DOL** |  |  **£ 7,778.75** |

**FINAL SALARY UNDERPIN COMPARISON**

|  |  |  |
| --- | --- | --- |
| Pre 06 Underpin Pension | (£49,000.00 x 1 x 1/100) |  £ 490.00 |
| Post 06 Underpin Pension | (£49,000.00 x (15 +(5/12)) x 1/100) | £ 7,554.17 |
| **Total Underpin Pension** |  | **£ 8,044.17** |

**UNDERPIN Pension at DOL is greater than CARE Pension!**

 … (*Plus ‘Augmentation’ single life pension is payable at NPD of £600.00 per annum*)

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| **Post Retirement Spouse’s / Civil Partner’s Pension at DOL** |
| Pre 2006  | £ 490.00 x 40% |  £ 196.00 |
| Post 2006  | £ 7,554.17 x 40% | £ 3,021.67 |
| **Total** |  |  **£ 3,217.67** |
|  |  |  |

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| **Member’s Revaluation Pension to NPD**  |
| Pre 2006  |  £ 490.00 x 2.04641 | £ 1,002.74 |
| Post 2006  |  £ 7,554.17 x 2.04641 | £15,458.93 |
| **Total**  |  | **£16,461.67** |
|  |  |  |
| … (*Plus ‘Augmentation’ single life pension is payable at NPD of £600.00 per annum*) |

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|  **Post Retirement Spouse’s / Civil Partner’s Pension Revalued to NPD** |
| Pre 2006  | £ 1,002.74 x 40% | £ 401.10 |
| Post 2006  | £15,458.93 x 40% | £ 6,183.57 |
| **Total** |  | **£ 6,584.67** |