|  |  |  |
| --- | --- | --- |
| **Worked Answer: RST** |  | **Part 2 Leavers with Special Circumstances (Enhanced Accrual)** |
|  |  |  |  |
| **LIA HARPER** | **FEMALE** |  |  |
| Member’s Date of Birth: | **14/07/1966** |  |  |
| Spouse’s Date of Birth: | **29/03/1962** |  |  |
| Date of Joining Company: | **29/03/1998** |  |  |
| Date of Joining Scheme: | **06/04/1998** |  |  |
| Date of Leaving: | **04/09/2021** |  |  |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| YTD Pensionable Service: |  |  | 4 | mths | (06/04/2021 | - | 04/09/2021) |
| Underpin Service to DOL: | 23 | yrs + | 4 | mths | (06/04/1998 | - | 04/09/2021) |
| Underpin Pre 06 Service: | 8 | yrs + | 0 | mths | (06/04/1998 | - | 05/04/2006) |
| Underpin Post 06 Service: | 15 | yrs + | 4 | mths | (06/04/2006 | - | 04/09/2021) |
|  |  |  |  |  |  |  |  |
| Revaluation to NPD: | 05/09/2021 to 14/07/2031 | - | 9 yrs @ 2.5% | 1.24886 |

|  |  |
| --- | --- |
| Pensionable Earnings: | £ 63,000.00 [(£66,500 + £62,500 + £60,000) / 3] |
| Contractual Salary: | £ 67,000.00 |

OPTIONS ON LEAVING: **PRESERVED PENSION / CETV**

**Member’s CARE Pension at DOL**

|  |  |  |
| --- | --- | --- |
| Pre 06 Pension at 05/04/2021 **Total Pre 06 Pension**  |  |  £ 8,371.94 **£ 8,371.94** |
| Post 06 Pension at 05/04/2021 |  |  £10,612.11 |
| YTD Pension | (£63,000.00 x 4/12 x 1/70) |  £ 300.00 |
| **Total Post 06 Pension** |  |  **£10,912.11** |
| **Total CARE Pension at DOL** |  |  **£19,284.05** |

**FINAL SALARY UNDERPIN COMPARISON**

|  |  |  |
| --- | --- | --- |
| Pre 06 Underpin Pension | (£67,000.00 x 8 x 1/100) |  £ 5,360.00 |
| Post 06 Underpin Pension | (£67,000.00 x (15 +(4/12)) x 1/100) |  £10,273.33 |
| **Total Underpin Pension** |  |  **£15,633.33** |

**Member’s CARE Pension at DOL is greater than UNDERPIN Pension!**

|  |
| --- |
| **Post Retirement Spouse’s / Civil Partner’s Pension at DOL** |
| Pre 2006  | £ 8,371.94 x 40% |  £ 3,348.78 |
| Post 2006  | £10,912.11 x 40% |  £ 4,364.84 |
| **Total** |  |  **£ 7,713.62** |
|  |  |  |
| **Member’s Revalued Pension at NPD**  |
| Pre 2006  | £ 8,371.94 x 1.24886 |  £10,455.38 |
| Post 2006  | £10,912.11 x 1.24886 |  £13,627.70 |
| **Total** |  |  **£24,083.08** |
|  |  |  |

|  |
| --- |
|  **Post Retirement Spouse’s / Civil Partner’s Pension Revalued at NPD** |
| Pre 2006  | £10,455.38 x 40% |  £ 4,182.15 |
| Post 2006  | £13,627.70 x 40% |  £ 5,451.08 |
| **Total** |  |  **£ 9,633.23** |