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| **Worked Answer: RST** |  | **Part 2 Leavers with Special Circumstances (Transfer In)** |
|  |  |  |  |
| **JOY MADDOX** | **FEMALE** |  |  |
| Member’s Date of Birth: | **08/10/1974** |  |  |
| Spouse’s Date of Birth; | **07/01/1980** |  |  |
| Date of Joining Company: | **01/07/2004** |  |  |
| Date of Joining Scheme: | **06/04/2005** |  |  |
| Date of Leaving: | **03/09/2021** |  |  |

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| --- | --- | --- | --- | --- | --- | --- | --- |
| YTD Pensionable Service: |  |  | 4 | mths | (06/04/2021 | - | 03/09/2021) |
| Underpin Service to DOL: | 16 | yrs + | 4 | mths | (06/04/2005 | - | 03/09/2021) |
| Underpin Pre 06 Service: | 1 | yrs + | 0 | mths | (06/04/2005 | - | 05/04/2006) |
| Underpin Post 06 Service: | 15 | yrs + | 4 | mths | (06/04/2006 | - | 03/09/2021) |
|  |  |  |  |  |  |  |  |
| Revaluation to NPD: | 04/09/2021 to 08/10/2039 |  - | 18 yrs @ 2.5% | 1.55966 |

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| Pensionable Earnings: | £ 47,933.33 [(£49,000 + £48,000 + £46,800) / 3] |
| Contractual Salary: | £ 52,000.00 |

OPTIONS ON LEAVING: **PRESERVED PENSION / CETV**

**Member’s CARE Pension at DOL**

|  |  |  |
| --- | --- | --- |
| Pre 06 Pension at 05/04/2021 **Total Pre 06 Pension**  |  | £ 566.41  **£ 566.41**  |
| Post 06 Pension at 05/04/2021 |  |  £ 7,948.34 |
| YTD Pension | (£47,933.33 x 4/12 x 1/80) |  £ 199.72 |
| **Total Post 06 Pension** |  |  **£ 8,148.06** |
| **Total CARE Pension at DOL** |  |  **£ 8,714.47** |

**FINAL SALARY UNDERPIN COMPARISON**

|  |  |  |
| --- | --- | --- |
| Pre 06 Underpin Pension | £52,000.00 x 1 x 1/100)  |  £ 520.00 |
| Post 06 Underpin Pension | (£52,000.00 x (15 +(4/12)) x 1/100) | £ 7,973.33 |
| **Total Underpin Pension** |  | **£ 8,493.33** |

**Member’s CARE Pension at DOL is greater than UNDERPIN Pension!**

 … (*Plus TVIN pension is payable at NPD of £915.32 per annum*)

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| **Post Retirement Spouse’s / Civil Partner’s Pension at DOL** |
| Pre 2006  | £ 566.41 x 40% |  £ 226.56 |
| Post 2006  | £ 8,148.06 x 40% | £ 3,259.22 |
| **Total** |  | **£ 3,485.78** |
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| **Member’s Revalued Pension at NPD**  |
| Pre 2006  |  £ 566.41 x 1.55966 | £ 883.41 |
| Pre 2006 (*revalued* TV pension) |  | £ 915.32 |
|  |  | £ 1,798.73 |
|  |  |  |
| Post 2006  |  £ 8,148.06 x 1.55966 | £12,708.20 |
| **Total**  |  | **£14,506.93** |
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|  **Post Retirement Spouse’s / Civil Partner’s Pension Revalued at NPD** |
| Pre 2006  | £ 1,798.73 x 40% | £ 719.49 |
| Post 2006  | £12,708.20 x 40% | £ 5,083.28 |
| **Total** |  | **£ 5,802.77** |