**CASE STUDY DETAILS XYZ SCHEME QUESTION**

|  |  |  |  |
| --- | --- | --- | --- |
| **Event history**  Date of first event | **05/09/2021** | First event | **RETIREMENT** |
| Date of second event |  | Second event |  |
| **Member details**  Surname | **DOLAN** | Forenames | **GEORGINA** |
| Date of birth | **05/09/1956** | Gender | **FEMALE** |

|  |  |
| --- | --- |
| Spouse’s date of birth |  |
| Dependent child’s date of birth |  |
| Date of joining company | **17/11/1994** |
| Date of joining scheme | **17/12/1994** |
| Category of membership | **A** |

**Pensionable salary history for the scheme year commencing 6 April**

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **2013** | **2014** | **2015** | **2016** | **2017** | **2018** | **2019** | **2020** | **2021** |
| **41,600** | **42,000** | **44,500** | **46,000** | **46,750** | **48,400** | **50,100** | **49,000** | **50,000** |

**Contribution history**

Total member’s normal contributions **£ 54,350.08**

Total member’s AVCs **£ 21,666.67**

Current value of AVCs **£ 37,810.98**

Single life AVC pension (per annum) payable immediately **£ 2,044.06**

Joint life AVC pension (per annum) payable immediately **£ 1,712.40**

# Contracting-out details at date of first event

Pre 06/04/1988

GMP (per annum) **£**

Post 05/04/1988

GMP (per annum) **£ 664.56**

# Special circumstances / additional information

Georgina Dolan contributed at the default rate (70ths accrual) throughout her period of membership of the XYZ Pension and Life Assurance Scheme.

In the event of taking the tax-free cash sum, Georgina Dolan has advised that the value of her AVCs should be taken as a cash sum first before commuting any other benefits.

Georgina Dolan’s current available Lifetime Allowance is 85.66%.