RST –

DIS after NPD – (with augmented benefits)

Name Galel Almasi

DOD 04/09/2020

DOB 30/04/1953

NPD 30/04/2018

DJS 06/04/2000

Spouse’s DOB 24/10/1963 (*More than 10 years younger*)

CPI increase from 06/04/2020 to DOD = 1.70%

Contractual salary = £64,908.33

Pensionable salary (£55,742 + £55,820 + £56,788) = £56,116.67

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1) Lump sum death benefit (LSDB)

Life assurance = Contractual Salary x 2.5

= £64,908.33 x 2.5 = **£****162,270.83**

Refund of contributions = **£ 59,187.52**

Total LSDB = £162,270.83+ £59,187.52 = **£****221,458.35**

The LSDB is payable at the trustees’ discretion

LTA% = £221,458.35 / £1,073,100.00 x 100 = **20.63%**

This is within the deceased member's remaining LTA of 100.00%

2) Spouse’s pension

Reduction for young spouse:

30/04/1963 – 24/10/1963 = 0 years & 5 months

Reduction = 0 + (5/12 x 3) = 1.25%

Percentage payable = 100 – 1.25 = 98.75%

*Member's CARE pension at DOD*:

YTD pensionable service (60ths) = 0 years & 4 months (06/04/2020 to 04/09/2020)

Pre 06 CARE pension = £ 6,219.00 x 1.017 = £  6,324.72 p.a.

Post 06 CARE pension = £12,721.12 x 1.017 = £12,937.38 p.a.

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 0yrs & 4mths / 60 x £56,116.67 = £ 311.76 p.a.

 £13,249.14 p.a.

Total member’s CARE pension = £6,324.72 + £13,249.14 = £19,573.86 p.a.

*Member’s Underpin pension at DOD*:

Pre 06 pens. service (100ths) = 6 years & 0 months (06/04/2000 to 05/04/2006)

Post 06 pens. service (100ths) = 12 years & 0 months (06/04/2006 to 05/04/2018)

Post 06 pens. service (60ths) = 2 years & 4 months (06/04/2018 to 04/09/2020)

Pre 06 Underpin pension: = 6yrs&0mths/100 x £64,908.33 = £ 3,894.50 p.a.

Post 06 Underpin pension: = 12yrs&0mths/100 x £64,908.33 = £ 7,789.00 p.a.

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Post 06 Underpin pension = 2yrs&4mths/60 x £64,908.33 = £ 2,524.21 p.a.

£10,313.21 p.a.

Total member’s U/pin pension = £3,894.50 + £10,313.21 = £14,207.71 p.a.

Therefore, CARE pension of £19,573.86 p.a. is higher.

*Spouse’s pension at DOD*:

Pre 2006 = £6,324.72 x 40%

 x 0.9875 = £ 2,498.26 p.a.

Post 2006 = £13,249.14 x 50%

 x 0.9875 = £ 6,541.76 p.a.

Total spouse’s pension =  **£ 9,040.02 p.a.**