|  |  |  |  |
| --- | --- | --- | --- |
| **Worked answer: XYZ** |  | **Part 1 Leavers with No Special Circumstances** | |
|  |  |  |  |
| **JAMES HUGHES** | **MALE** |  |  |
| Date of birth | **21/10/1969** |  |  |
| Spouse’s date of birth | **14/04/1971** |  |  |
| Normal Pension Date | **21/10/2034** |  |  |
| Date of joining scheme | **06/11/1997** |  |  |
| Date of leaving: | **05/09/2020** |  |  |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Pensionable Service | 13 | Yrs | 240 | Days | (06/11/1997 | | | - | 03/07/2011) | |
| Revaluation to NPD | 06/09/2020 to 21/10/2034 | | | | | - | 14 years @ 5% = | | | 1.97993 |

|  |  |  |
| --- | --- | --- |
| Pensionable Salary (1): | £30,000.00 | £30,000.00 (best 1 in 5 years) |
| Pensionable Salary (2): | £24,000.00 x 1.289 | £30,936.00 (HIGHER) |

OPTIONS ON LEAVING: **PRESERVED PENSION / CETV**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Member’s Pension at DOL**Post 97 Pension  **Total** | (£30,936.00 x (13 + (240/365)) x 1/60) | | | £ 7,041.82  **£ 7,041.82** |
| **Spouse’s / Civil Partner’s Pension at DOL** | | | | |
| Post 97 Pension | | £7,041.82 x 50% | £ 3,520.91 | |
| **Total** | |  | **£ 3,520.91** | |
|  | |  |  | |
| **Member’s Pension Revalued to NPD** | | | | |
| Post 97 Pension | | £7,041.82 x 1.97993 | £13,942.31 | |
| **Total** | |  | **£13,942.31** | |
|  | |  |  | |
| **Post Retirement Spouse’s / Civil Partner’s Pension Revalued to NPD** | | | | |
| Post 97 Pension | | £13,942.31 x 50% | £ 6,971.16 | |
| **Total** | |  | **£ 6,971.16** | |