XYZ Category A –

DIS after NPD – (with part-time service)

Name Alesha Rahal Pre-1988 GMP = £ 124.28 p.a.

DOD 17/08/2020 Post-1988 GMP = £ 1,242.80 p.a.

DOB 08/02/1951

DJS 01/02/1987

NPD 08/02/2016

Final pensionable salary at NPD = £37,216 (best 1 in 5 before NPD, from 6 April 2015)

Pre-1997 pensionable service (FT): = 10 years & 64 days (01/02/1987 to 05/04/1997)

Post-1997 pensionable service (FT): = 0 years & 60 days (06/04/1997 to 04/06/1997)

Post-1997 pensionable service (PT): = 6 years & 300 days (05/06/1997 to 31/03/2004)

Post-1997 pensionable service (FT): = 11 years & 314 days (01/04/2004 to 08/02/2016)

Late retirement factor = NPD to DOD: 08/02/2016 to 17/08/2020 (4yrs & 6mths)

4 years = 32%

5years = 40%

4 years & 6 months = 32 + [(40 – 32) x 6 / 12] = 36%

Factor = 1.36

1. Spouse’s pension at DOD

Member’s pre-1997 pension at DOD:

10 + (64/365) x £37,216.00 = £5,409.79 x 1.36 = £ 7,357.32 p.a. (> GMP)

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Member’s post-1997 pension at DOD:

0 + (60/365) x £37,216.00 = £ 87.40 x 1.36 = £ 118.86 p.a.

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6 + (300/365) x £37,216.00 = £3,626.92 x 3/5 x 1.36 = £ 2,959.57 p.a.

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11 + (314/365) x £37,216.00 = £6,305.60x 1.36 = £ 8,575.62 p.a.

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Total member’s pension at DOD = £19,011.37 p.a.

Spouse’s pension = £19,011.37 x 50% = **£ 9****,505.69 p.a.**

*This is split as follows*:

Post88 WGMP (*round to 52p*) = £ 1,242.80 x 50% = £ 621.40 p.a.

Excess = £ 9,505.69 - £621.40 = £ 8,884.29 p.a.

Total spouse’s pension at DOD = **£ 9,505.69 p.a.**

2) Lump sum death benefit

5 year balance of guarantee = £19,011.37 x 5 = £95,056.85

Total LSDB payable at trustees’ discretion = **£95,056.85**

LTA% = £95,056.85 / £1,073,100 x 100 = **8.85%**

This is within the deceased member’s remaining LTA of 68.29%.