XYZ Category A –

DIR – (with an augmented spouse’s pension)

Name Jon Paresh Lower of 5% / RPI from DOR to DOD = 1. 30%

DOD 19/08/2020 Commuted pension at DOR = £ 4,214.86 p.a.

DOB 27/04/1961 Pre88 GMP at DOD = £ 312.52 p.a.

DJS 01/08/1986 Post88 GMP at DOD = £ 1,926.08 p.a.

DOR 21/11/2019 Excess pension at DOD = £14,243.76 p.a.

NPD 27/04/2026

1) Lump sum death benefit (LSDB)

Member’s pension at DOD = £16,482.36 p.a.

Payments made from DOR to DOD:

01/12/2019 to 01/08/2020 = 9

Remaining payments: (5 x 12) - 9 = 51

Balance of guarantee = £16,482.36 / 12 x 51 = £70,050.03

Total LSDB payable at trustees’ discretion = **£70,050.03**

LTA% = £70,050.03 / £1,073,100.00 x 100 = **6.52%**

This is within the deceased member's remaining LTA of 64.28%.

2) Spouse's pension at DOD

Member's pension at DOD = £16,482.36 p.a.

Revalued commuted pension at DOD = £4,214.86 x 1.0130 = £ 4,269.65 p.a.

Total member’s pension at DOD = £20,752.01 p.a.

Spouse’s pension at DOD = £20,752.01 x 66.67% = **£13,835.37 p.a.**

*This is split as follows*:

Pre88 WGMP (*round to 52p*) = £ 312.52 x 50% = £ 156.52 p.a.

Post88 WGMP (*round to 52p*) = £ 1,926.08 x 50% = £ 963.04 p.a.

Excess = £13,835.37 -

(£156.52 + £963.04) = £12,715.81 p.a.

Total spouse’s pension at DOD = **£13,835.37 p.a.**