XYZ Category A - DIR (with AVCs)

Name Shelley Brown Lower of 5% / RPI from DOR to DOD = 1.32%

DOD 07/09/2019 Commuted pension at DOR = £ 5,353.93 p.a.

DOB 12/06/1956 Pre88 GMP at DOR = £ 918.32 p.a.

DJS 01/03/1984 Post88 GMP at DOD = £ 1,823.64 p.a.

DOR 12/06/2018 Excess pension at DOD = £15,636.54 p.a.

NPD 12/06/2021 Joint life AVC pension at DOD = £ 1,482.74 p.a.

1) Lump sum death benefit (LSDB)

Member’s pension at DOD = £18,378.50 p.a.

Member’s AVC pension at DOD = £ 1,482.74 p.a.

 £19,861.24 p.a.

Payments made from DOR to DOD:

01/07/2018 to 01/09/2019 = 15

Remaining payments: (5 x 12) - 15 = 45

Balance of guarantee = £19,861.24/12 x 45 = £74,479.65

Total LSDB payable at trustees’ discretion = **£74,479.65**

LTA% = £74,479.65 / £1,055,000.00 x 100 = **7.05%**

This is within the deceased member's remaining LTA of 52.18%.

2) Spouse's pension at DOD

Member's pension at DOD = £15,636.54 + £1,482.74

 + £918.32 + £1,823.64 = £19,861.24 p.a.

Revalued commuted pension at DOD = £ 5,353.93 x 1.0132 = £ 5,424.60 p.a. £25,285.84 p.a.

Spouse’s pension = £25,285.24 x 50% = **£12,642.92 p.a.**

This is split as follows:

Pre88 WGMP (rounded to 52p) = *N/A (female member)*

Post88 WGMP (rounded to 52p) = £1,823.64 x 50% = £ 912.08 p.a.

AVCs = £1,482.74 x 50% = £ 741.37 p.a.

Excess = £12,642.92 - £912.08

 - £741.37 = £10,989.47 p.a.

 **£12,642.92 p.a.**