|  |  |  |  |
| --- | --- | --- | --- |
| **Worked answer: XYZ** |  | **Part 2 Leavers with Special Circumstances** | |
|  |  |  |  |
| **JOANNE ASHTON** | **FEMALE** |  |  |
| Date of birth | **12/08/1964** |  |  |
| Spouse’s date of birth | **22/01/1959** |  |  |
| Normal Pension Date | **12/08/2029** |  |  |
| Date of joining scheme | **06/11/1997** |  |  |
| Date of leaving: | **08/09/2019** |  |  |

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Pensionable Service | 13 | Yrs | 240 | Days | (06/11/1997 | | - | 03/07/2011) | |
|  |  |  |  |  |  | |  |  | |
| Revaluation to NPD | 08/09/2019 to 12/08/2029 | | | |  | 9 yrs @ 5% | | | 1.55133 |

|  |  |  |
| --- | --- | --- |
| Pensionable Salary (1): | £ 37,750 |  |
| Pensionable Salary (2): | £ 21,700 x 1.267 | £27,493.90 |

Current value of AVCs £33,784.83

OPTIONS ON LEAVING: **PRESERVED PENSION/CETV**

**PENSION AT DOL**

|  |  |  |
| --- | --- | --- |
| Post 97 Pension | £37,750 x (13 + (240/365)) x 1/60 | £8,592.87 |
| **Total Pension** |  | **£8,592.87** |

|  |  |  |
| --- | --- | --- |
| **Spouse’s/civil partner’s pension at DOL** | | |
| Post 97 | £8,592.87 x 50% | **£4,296.44** |
| **Total** |  | **£4,296.44** |
|  |  |  |
| **Revaluation to normal pension date** | | |
| Post 97 Pension | £8,592.87 x 1.55133 | **£13,330.38** |
| **Total** |  | **£13,330.38** |
| **Plus AVC benefits** |  |  |
| **Post retirement spouse’s/civil partner’s pension revalued to NPD** | | |
| Post 97 | £13,330.38 x 50% | **£6,665.19** |
| **Total** |  | **£6,665.19** |