



Proposed Precept Budget for FY April 2022 March 2023

Radford Semele Parish Council

Statement of Estimated Income and Expenditure for the Financial Year Ending 31st March 2023

Note	2022/2023 Forecast Income	£	Note	2022/2023 Forecast Expenditure	£
1	Estimated carry Forward 1/4/2022	24,712		Operational Costs - Parish Council	
2	Bank Interest	9		Salaries	9,953
3	Vat Refund	11,000		Outsourced Secretarial & Admin support & Expenses	1,185
4	Rental from Football Clubs	-		Conference Courses etc	350
5	Shortfall: Precept	35,574		Accommodation for Meetings	730
				VAT on Expenditure	5,050
				Audit Fees Including Play Equipment Audit	942
				Insurance Premiums	1,500
				Subscriptions	750
				Administration	1,000
				Website	5,000
				26,460	
				Operational Costs - Village	
			13	Maintenance of Fields and Village Assets	6,700
				Play Equipment Repairs / Renewals	2,000
				8,700	
				Bursaries and Dispersments	
				Contribution to Churchyard Fund	750
				Donations & Grants	1,300
				2,050	
				Projects	
				Telephone Box	7500
				7,500	
				Total Expenditure	44,710
	~ As of December 2021	71,295			
				Operational Reserve	20,586
			14	Parish Council Election	5,000
				Section 137 Contingency	1,000
				Reserves	26,586
		71,295			
			15		71,295
6	Based on a Tax Base of	1061.35			
7	Annual Precept per household 2020/21	£ 32.42			
8	Annual Precept per household 2021/22	£ 33.52	16	2022/23 Annual Increase per household (Band D)	£ 1.10
9	Total Annual Precept Increase	5.86%	17	2022/23 Monthly Increase per household (Band D)	£ 0.09
10	Annual Precept Increase per household	3.39%	18	2022/23 Weekly Increase per household (Band D)	£ 0.02
11	Precept 2021/22	£ 33,604			
12	Proposed Precept 2022/23	£ 35,574			



Planned Operational Contingency Reserve for FY ending 31st March 2023

Note	Contingency based on 6 months running costs	£	
	Operational Costs - Parish Council		
	Salaries, Expenses & Allowances	6,079	6 months
	Accommodation for meetings	365	6 months
	Audit Fees	942	Annual Expenditure
19	Insurance Premiums	1,500	Annual Expenditure
	Administration	500	6 months
	Website (Support Only)	2,500	6 months
	Operational Costs - Village		
	Play Equipment Maintenance/Repairs	8,700	6 months
14*		20,586	



Notes to Precept

1	Predicted unreserved funds carried forward from 2021/22
2	Bank interest from Short Term Investment account
3	VAT refund from prior year.
4	Proposal to drop the requirement for a football club contribution - this line would be removed from the precept submission if agreed.
5	Shortfall based on budgeted expenditure less reserves and VAT reclaim to be met by the precept.
6	Tax base for FY 2022/23 advised by WDC is 1061.35
7	The precept per household (Band D) currently being collected in this financial year (2021/22)
8	Proposed precept per household (Band D) for next financial year (2022/23)
9	Percentage total annual precept increase for FY 2022/23
10	Percentage total annual precept increase per household (Band D) for FY 2022/23
11	Actual precept received in current financial year (2021/22)
12	Proposed total annual precept for next financial year (2022/23)
13	Expenditure budget set by Parish Council for FY 2022/23
14	Total Reserving set by Parish Council for FY 2022/23
15	Total budget set by Parish Council for FY 2022/23
16	Annual precept increase per household (Band D) for FY 2022/23
17	Monthly precept increase per household (Band D) for FY 2022/23
18	Weekly precept increase per household (Band D) for FY 2022/23
19	Parish Council reserving 2022/23 for 6 months if all income lost