

Radford Semele Parish Council

Annual Accounts 2020 - 2021

| FINANCIAL STATEMENT FY 2020 2021 | | | | | | |
|--|----------------------------------|------------------------------|-------------------------------|--|---------------------------|-------|
| As at 31st March 2021 | | | | | | |
| | Actual Income 2020/21 | Original Annual Budget | Reforecast to 31/3/2021 | Variance to Original Budget @ 31/3/2021 | Variance to Reforecast | Notes |
| RECEIPTS | | | | | | |
| Precept | 30,588.00 | 30,588.00 | 30,588.00 | 0.00 | 0.00 | 1 |
| Bank Interest | 8.99 | 18.00 | 9.83 | (9.01) | (9.85) | 2 |
| Vat Refund | 1,876.45 | 1,876.45 | 1,876.45 | 0.00 | 0.00 | 3 |
| Rental from Football Clubs | 0.00 | 200.00 | 0.00 | (200.00) | (200.00) | 4 |
| Contributions/Reimbursements | 113.04 | 0.00 | 113.04 | 113.04 | 113.04 | 5 |
| RECEIPTS Not Including CIL/S106 | 32,586.48 | 32,682.45 | 32,587.32 | (95.97) | (96.81) | 6 |
| CIL Payments/S 106/Contributions | 48,298.21 | 0.00 | 7,100.00 | 48,298.21 | 41,198.21 | 7 |
| TOTAL RECEIPTS | 80,884.69 | 32,682.45 | 39,687.32 | 48,202.24 | 41,101.40 | 8 |
| | | | | | | |
| | Actual Expenditure 2020/21 | Original Annual Budget | Reforecast to 31/3/2021 | Variance to Original Budget @ 31/3/2021 | Variance to Reforecast | |
| PAYMENTS | | | | | | |
| Operational Costs - Parish Council | | | | | | |
| Salaries, Expenses & Allowances (Inc Outsourced Sec) | 11,688.68 | 7,000.00 | 11,022.03 | 4,688.68 | 666.65 | 9 |
| Conference Courses etc | 335.00 | 200.00 | 350.00 | 135.00 | (15.00) | 10 |
| Accommodation for Meetings | 238.29 | 450.00 | 339.02 | (211.71) | (100.73) | 11 |
| VAT on Expenditure | 981.88 | 3,806.00 | 1,031.88 | (2,824.12) | (50.00) | 12 |
| Audit Fees | 325.00 | 380.00 | 325.00 | (55.00) | 0.00 | 13 |
| Insurance Premiums | 1,156.88 | 1,400.00 | 1,156.88 | (243.12) | 0.00 | 14 |
| Subscriptions | 1,349.00 | 750.00 | 1,349.00 | 599.00 | 0.00 | 15 |
| Administration | 337.99 | 1,000.00 | 1,000.00 | (662.01) | (662.01) | 16 |
| Website | 1,484.58 | 3,000.00 | 4,000.00 | (1,515.42) | (2,515.42) | 17 |
| | 17,897.30 | 17,986.00 | 20,573.81 | (88.70) | (2,676.51) | |
| Operational Costs - Village | | | | | | |
| Maintenance of Fields and Village Assets | 5,578.62 | 6,611.00 | 5,754.00 | (1,032.38) | (175.38) | 18 |
| Play Equipment Repairs / Renewals | 0.00 | 13,500.00 | 900.00 | (13,500.00) | (900.00) | 19 |
| Section 137 | 379.57 | 0.00 | 759.14 | 379.57 | (379.57) | 20 |
| | 5,958.19 | 20,111.00 | 7,413.14 | (14,152.81) | (1,454.95) | |
| Bursaries and Dispersments | | | | | | |
| Contribution to Churchyard Fund | 700.00 | 700.00 | 700.00 | 0.00 | 0.00 | 21 |
| Donations & Grants (Inc Community Hall) | 5,975.00 | 975.00 | 5,975.00 | 5,000.00 | 0.00 | 22 |
| | 6,675.00 | 1,675.00 | 6,675.00 | 5,000.00 | 0.00 | |
| Projects | | | | | | |
| Parish Council Election | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 23 |
| Supportive grant to seed Gym Equipment Project | 0.00 | 1,500.00 | 0.00 | (1,500.00) | 0.00 | 24 |
| Local / Neighbourhood Plan | 2,424.99 | 4,030.00 | 2,424.99 | (1,605.01) | 0.00 | 25 |
| | 2,424.99 | 5,530.00 | 2,424.99 | (3,105.01) | 0.00 | |
| Total Payments | 32,955.48 | 45,302.00 | 37,086.94 | (12,346.52) | (4,131.46) | |
| Receipts less Payments before S106/CIL 2020/21 | (369.00) | (12,619.55) | | | | 26 |
| Receipts less Payments Inc S106/CIL 2020/21 | 47,929.21 | (12,619.55) | | | | 27 |
| Reserves B/Fwd from 2019/20 | 44,568.96 | 44,568.96 | | | | 28 |
| Unrestricted Reserves Carried Forward 2020/21 | 44,199.96 | 31,949.41 | | | | 29 |
| CIL / S106 Receipts (Restricted Funds) | | | | | | |
| W/15/1761 | 41,146.21 | | | | | |
| W/18/0288 | 5,052.00 | | | | | |
| CIL | 2,100.00 | | | | | |
| | 48,298.21 | | | | | 30 |
| Total Reserves Carried Forward | 92,498.17 | | | | | 31 |

Figures in brackets () are negative values

| | | | | | | |
|--|------------------|--|--|--|--|--|
| Treasurers Account 28/3/2021 | 1,314.07 | | | | | |
| Investment Account 28/3/2021 | 91,311.10 | | | | | |
| | 92,625.17 | | | | | |
| Uncleared Payments* | 127.00 | | | | | |
| Uncleared Income | 0.00 | | | | | |
| Actual Balance | 92,498.17 | | | | | |
| * Payments to be approved and cleared at 20th March Parish Council Meeting | | | | | | |

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| Notes to revised budget | No |
|---|----|
| All precept installments paid. | 1 |
| Bank interest rates reduced significantly in September to 0.01%. Reduction in income from interest by 50%. | 2 |
| VAT refund as expected in September | 3 |
| To date rental payments have not been received from the Football club | 4 |
| Reimbursement from AC Lloyd for work undertaken by H E Marriott at the Old Lodge Site | 5 |
| Total Receipts not including S 106/CIL Receipts | 6 |
| S106/CIL Receipts (See 30 below for detail) | 7 |
| Total Receipts including S106/CIL Receipts | 8 |
| Salaries paid including Clerk's Increase in hours and NALC Pay increase for 2020/21 & Backpay | 9 |
| Increased training take up by Councillors & Clerk in line with revised budget. | 10 |
| Zoom subscription much less than cost of Hall Hire | 11 |
| VAT refund less than budget as projects were not completed, therefore VAT not incurred | 12 |
| Audit fees increase not as high as predicted | 13 |
| Insurance Premiums reduced through 3 year Long Term Agreement. | 14 |
| Subscriptions on track, two WALC/NALC Annual subscriptions cleared in same year. | 15 |
| Admin Costs well within budget | 16 |
| Website costs expected for WCAG 2.1 not incurred, carried over to 2021/22 for WCAG 2.2 | 17 |
| Maintenance of Fields and Village assets incurred costs down on previous year. | 18 |
| Play equipment repairs not completed due to COVID lockdown and wet field surface preventing safe access | 19 |
| Initially an accumulating reserve for a Parish Council election established, but reduced when tax base information released for 2020/2021 precept. | 20 |
| Donations to Churchyard Fund in line with plan. | 21 |
| Additional support to Community Hall agreed for original precept proposals - although removed following Tax Base reduction, agreed to honor commitment to Community Hall. | 22 |
| Planned Election Reserve removed following the reducing in the tax base by WDC. | 23 |
| Initial amount set aside to seed fund the Gym equipment FCC Grant - unsuccessful in 2020/21 year. | 24 |
| Neighbourhood Plan referendum postponed to May 2021, only expenditure to Kirkwells used for final payments. | 25 |
| We had planned to reduce our reserves by £12,000 to deliver on projects, however, weather and then lockdown, prevented this being realised slight reduction by £395. | 26 |
| Total receipts less payments including S106/CIL Receipts. | 27 |
| Unrestricted Reserves brought forward from 2019/20 | 28 |
| Unrestricted Reserves carried forward 2020/21 | 29 |
| Restricted Reserves Carried Forward 2020/21 (not included in Precept Calculation) | 30 |
| Total Reserves Carried forward include General and Restricted Reserves 2020/21 | 31 |