

Budget for FY 2020/2021

Radford Semele Parish Council

Statement of Estimated Income and Expenditure for the Financial Year Ending 31st March 2021

	2020/2021 Forecast Income	£	2020/2021 Forecast Expenditure	£
1	Estimated carry Forward 1/4/2020~	29,206.33	Operational Costs - Parish Council	
2	Bank Interest	16.00	Salaries, Expenses & Allowances	7,000.00
3	Football Club Rental	200.00	Conference Courses etc	200.00
4	VAT Refunds from prior year Expenditure	1,777.15	Accommodation for Meetings	450.00
5	Shortfall: Precept	30,558.02	VAT on Expenditure	3,806.00
			Audit Fees	380.00
			Insurance Premiums	1,400.00
			Subscriptions	750.00
			Administration	1,000.00
			Website	3,000.00
				17,986.00
			Operational Costs - Village	
			Maintenance of Fields and Village Assets	6,611.00
			Play Equipment Repairs / Renewals	13,500.00
				20,111.00
			Bursaries and Dispersments	
			Contribution to Churchyard Fund	700.00
			Donations & Grants	975.00
				1,675.00
			Projects	
			Local / Neighbourhood Plan	4,030.00
			Seed funding for other projects for Grant Funding*	1,500.00
			Outdoor Gym Equipment*	
			Telephone Box	
				5,530.00
			Total Expenditure	45,302.00
	~ As of November 2019		Contingency/Carry forward	16,455.50
		61,757.50		61,757.50

Based on a Tax Base of 1011.70

Precept per household 2019/20 £ 28.35

Precept per household 2020/21 £ 30.20

Total Precept Increase 5.25%

Precept Increase per household 6.54%

* Dependant on Grant Funding to support

Planned Contingency Reserve for FY ending 31st March 2021[illegible]