

FINANCE COMMITTEE MINUTES
of March 14, 2022

In Attendance: **Vermilion City Council:** *Monica Stark, President of Council; Steve Herron, Council at Large; Pat Stein, Ward One; Greg Drew, Ward Two; Teresa Mayle, Ward Three; Barb Brady, Ward Four; Brian Holmes, Ward Five*

Administration: *Jim Forthofer, Mayor; Tony Valerius, Service Director; Chris Hartung, Police Chief; Chris Howard, Service Director; Amy Hendricks, Finance Director*

Call to Order: Brian Holmes, Chairman, RESOLVED THAT this Finance Committee comprised of the committee of the whole does now come to order.

TOPIC ONE: Multi-Year Trend Update

Amy Hendricks explained that reports were sent to council last week that showed three-year histories for revenue and expenses line by line. She asked council if there were any specific questions they had after reviewing the reports. B. Brady said she would like additional time to review these reports as there were 77 pages. She asked if there were any red flags that the finance director noticed. A. Hendricks said no, and it was reassuring to not have anything that stuck out in a big way. For example, if you look at the gas tax on page 5 (revenue report), in 2018 before the tax was implemented, they had collected \$393,000, and by 2020 they were collecting \$582,000, and in 2021 they collected \$634,000 – estimating conservatively \$650,000 for this year.

B. Brady asked the finance director if she thought council should send supporting documentation on the fuel tax issue. A. Hendricks said there has been communications coming weekly from the Ohio Municipal League, so she would look into this a little more to see if there is boilerplate information that can be used on what would be the most effective.

B. Holmes tabled this matter until the April 11 finance committee meeting.

After no further discussion came before the committee, B. Holmes adjourned the meeting.

Next Meeting: April 11, 2022 – 7:00 p.m. @ Vermilion Municipal Complex, 687 Decatur Street, Vermilion, Ohio

Transcribed by Gwen Fisher Certified Municipal Clerk