

Hythe and Dibden Cricket club treasurer report
For the year ending 31 December 2020

At the start of the year with COVID-19 stopping all fundraising activities we were in despite need of funds quickly. The club was very lucky to have a large number of its members who donated and paid memberships despite there being no cricket. The club managed to gain a few small grants in the year to help with the overall financial position.

At 31 of December the club had £25,895.30 in its bank accounts. However, £7000 is in the numbers club account and can only be used for new facilities. The club has some large bills to be paid such as insurance, league subscriptions, rent, utilities and will need to pay a substantial amount to get the outfield up to standard which all could amount to £8000 this is in addition to day to day costs and repairs.

The bar did better than expected due to Mike running a tight ship and all those who did shifts. Obviously, the bar would be nothing if it was not so well supported by its patrons when it was allowed to open.

In conclusion we are in a better position than last year but however, without our biggest fundraiser the fete and with less bar revenue due to COVID-19 in my opinion any surplus could be quickly exhausted.

Note: I have changed the layout of the accounts from last year to give more detail on revenue and expenditure and simplify were needed.

If you have any questions or fundraising ideas please do not hesitate to contact me.

Kind Regards

John Stovell
Hythe and Dibden cricket club treasurer