Defined Contribution Arrangements

Assignment 2

*(Part 2 – Administration of Workplace Defined Contribution Schemes) Recommended Time: 3 hours*

1. You are the Secretary to the Trustees and you have been asked to put a paper together on the Pensions Regulator (TPR). In this paper, include TPR’s role and objectives and powers, the whistleblowing requirements and how it provides assistance to trustees.

# 20 marks

1. Briefly explain the scheme registration process and what information is required in order to register a new scheme.

# 10 marks

1. You are the Pensions Manager for the DEF Defined Contribution Scheme and a member who has exceeded the Annual Allowance has written to you to enquire about Scheme Pays. He has also heard about the Money Purchase Annual Allowance in the news and has asked for some information about that. Prepare a letter to the member.

# 20 marks

1. Briefly describe what is involved for the administration for each of the seven steps of the contribution cycle.

#  20 marks

1. You are the Scheme Accountant for the GHI Defined Contribution Scheme. Write some notes for a new trainee member on your team on the following:
	1. The contents of the Trustees Annual Report and Accounts
	2. Auditing requirements

#  20 marks

1. Outline the impact of the Money Laundering Regulations introduced in June 2017 on pension schemes.

#  10 marks