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# Core Unit 1B - Foundation in International Employee Benefits

Assignment 1

(Part 1 Overview of International Employee Benefits and Part 4 Overview of the Key Employee Benefits)

*Recommended Time: 2 Hour*

1. Explain why employee benefits are provided by companies.

## 10 marks

1. Outline an example of a defined benefit pension plan that integrates with the State social security system.

## 10 marks

1. You are an international benefits consultant. Your client would like some information on financing risk benefits. Outline the advantages and disadvantages for two approaches to financing risk benefits.

## 20 marks

1. Outline an example of a jubilee award and explain how these are typically funded.

## 20 marks

1. Describe “post-retirement medical benefits” and outline how these benefits are delivered. Explain how these benefits are generally financed and funded.

## 20 marks

1. Your employer is expanding to a country with termination indemnities. Your manager has asked you for an outline of these payments. Draft your report.

## 20 marks