A picture containing company name

Description automatically generatedRegistered office:

6th Floor

9 Appold Street

London

EC2A 2AP

T: +44 (0) 20 7247 1452

W: www.pensions-pmi.org.uk

Core Unit 1A – Understanding Retirement Provision

Mock Examination Notes

Recommended Time: 2 Hours

1. **Your client is an employer looking to set up a trust-based pension arrangement for its employees. Prepare a short paper outlining the key considerations for the employer when deciding whether to select a Trust or a Master Trust arrangement, comparing both types of arrangement.**

**20 Marks**

:

1. **List five industry guides that are intended to help trustees communicate with members, giving suggestions for good practice, stating briefly what each guide covers.**

**5 Marks**

1. **Write brief notes on the key features of a collective defined contribution scheme.**

**10 Marks**

1. **You have been asked to present a training session on the powers of the Pensions Regulator. Prepare a short presentation.**

**25 Marks**

1. **You are an in-house Pensions Manager. You have received an email from an employee asking for information about the new State Pension. Write a reply, outlining the key features.**

**15 Marks**

1. **Over the last 25 years a number of important factors have contributed to successive generations not making sufficient savings.**

**Briefly describe the various factors that are considered as obstacles to voluntary savings.**

**10 Marks**

1. **In relation to automatic enrolment, explain what is meant by the term “qualifying scheme” and outline its minimum requirements.**

**15 Marks**