Core Unit 2 – Regulation of Retirement Provision

Assignment 4

*(Part 5 – Governance Requirements and Part 6 – Current Issues)*

*Recommended Time: 2 Hours*

# Why are effective member communications important, what makes member communication effective and what constitutes good practice when communicating with members?

**(15 marks)**

# In relation to combatting pension scams, name 5 of the various pieces of information trustees should obtain when conducting due diligence on the receiving scheme.

**(5 marks)**

# In relation to the governance of a defined contribution workplace pension scheme, describe the considerations of employers and/or trustees when selecting and appointing advisers and service providers, and outline the requirements for ensuring their services are well managed.

# (20 marks)

# Outline five areas where the of UK pension law which are currently subject to EU law and which may diverge from UK law as a result of the UK withdrawing from the EU.

 **(10 marks)**

# Outline the two ways HMRC supported employers and scheme providers with assistance in managing the termination of contracted-out scheme membership.

**(10 marks)**

1. **What is the Trustee Register and what legislative criteria do trustees need to meet in order to be listed on it?**

**(5 marks)**

# Name the types of charges that might apply in a defined contribution scheme, give a brief description of each, and explain the effect of the charge cap.

**(15 marks)**

# Outline the key features of an effective risk management strategy.

**(10 marks)**

# Briefly outline how the Pensions Act 2021 has impacted five current issues relating to retirement provision.

**(10 marks)**