



# Pensions Management Institute

Moving pensions forward

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## Defined Contribution Arrangements

**FRIDAY 14 April 2023**

**2-5 PM**

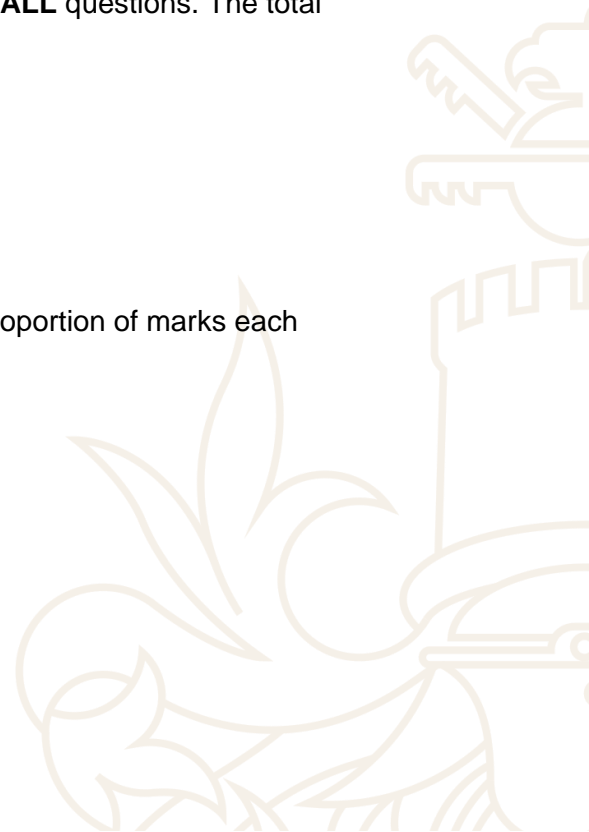
**TIME ALLOWED:**

**3 HOURS**

**Pass Mark - 55**

PMI Number	<input type="text"/>
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1. This contains several short answer questions. Attempt **ALL** questions. The total marks for this paper are 100.
2. Type all your answers in the answer box provided.
3. It is suggested to allocate your time according to the proportion of marks each question attracts.



**Question Number: 1**

Write a letter to a new trustee who is very concerned as to the impact of Money Laundering on pension schemes. You will need to analyse the impact to set his mind at rest.

**Total Marks****25****Question Number: 2**

Identify the main features of Unbundled Trusts, Bundled Trusts, Master Trusts, and Contract-based Schemes.

**Total Marks****25****Question Number: 3**

The Chairman of the Trustees of ABC Limited has asked you to explain the requirements for a Statement of Investment Principles (SIP) including what it must contain. Write a paper explaining these.

**Total Marks****25****Question Number: 4**

4 (a) Explain the following:

Multi Manager Funds (6 marks)

Target Date Funds (6 marks)

4 (b) Explain the role of Pensions Wise and the application of Risk Warnings on retirement. (13 marks)

**Total Marks****25**