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Core Unit 2 – Regulation of Retirement Provision

Assignment 4

*(Part 5 – Governance Requirements and Part 6 – Current Issues)*

*Recommended Time: 2 Hours*

# Why are effective member communications important, what makes member communication effective and what constitutes good practice when communicating with members?

**(15 marks)**

# List five controls trustees should have in place to ensure their relationship with their advisers remains robust and professional.

**(5 marks)**

# In relation to the governance of a defined contribution workplace pension scheme, describe the considerations of employers and/or trustees when selecting and appointing advisers and service providers, and outline the requirements for ensuring their services are well managed.

# (20 marks)

# Outline five areas where the of UK pension law which are currently subject to EU law and which may diverge from UK law as a result of the UK withdrawing from the EU.

**(10 marks)**

# Outline the two ways HMRC supported employers and scheme providers with assistance in managing the termination of contracted-out scheme membership.

**(10 marks)**

# As a result of the UK’s withdrawal from the EU, there are a number of areas where this may impact on UK pension law. List five areas of UK pension law where UK law may diverge from EU regulations.

**(5 marks)**

# Briefly describe the types of charges that might apply in a defined contribution scheme and give a brief description of each.

**(15 marks)**

# Outline the key features of an effective risk management strategy .

**(10 marks)**

# Briefly outline how the Pensions Act 2021 has impacted five current issues relating to retirement provision.

**(10 marks)**