Registered office:

6th Floor

9 Appold Street

London

EC2A 2AP

T: +44 (0) 20 7247 1452

W: www.pensions-pmi.org.uk

Core Unit 1A - Understanding Retirement Provision

Assignment 1

(Part 1 – Providing for Retirement)

Recommended Time: 2 Hours

1. Which act of legislation governed occupational pension schemes for most of the last 100 years and name and explain the main principle it introduced?

**5 marks**

1. Explain the term ‘pension freedom’ and how this could impact members at retirement.

**10 marks**

1. You are a Pensions Consultant and have been asked to write a report on the different types of pension schemes available to employers to provide retirement provision for their employees.

**20 marks**

1. Outline the importance of the Pensions Act 2007 and the Pensions Act 2008.

**10 marks**

1. There is a growing concern that people are not savings enough for retirement. You have been asked to write a report on the factors that may have contributed to this and your views on the possible high-level solutions for this.

**20 marks**

1. Pensions is just one form of retirement income. Explain how ISAs and property can be used as alternative savings vehicle for providing an income at retirement.

**20 marks**

1. List key points relating to effective communication.

**5 marks**

1. Outline the basic structure of the disclosure regulations for occupational pension schemes.

**10 marks**