



Core Unit 4 - Financing and Investing for Retirement Provision – Spring 2022

There were some high marks achieved on this Spring 2022 paper when compared to previous years. Most candidates scored well across both the multiple-choice questions and the short form questions, showing a higher than usual awareness across the whole syllabus.

Candidates that failed, generally scored low marks across each question indicating the time commitment had not been put in. The exam being on-line may also have helped candidates focus on the answers and set these out concisely.

Unit	Number of learners	Pass	Fail	Pass percentage
CU4	32	27	5	84%

Multiple choice questions

Again, this session multiple choice questions were answered well and the average score was high with the majority scoring above 40/50.

Short/Long Answer Questions

In relation to the short/long answer questions, candidates should remember to state what may seem obvious facts to them as marks are often available for this. The examiners would also remind candidates to study the whole manual; it is very clear when otherwise good candidates have not studied one or more particular sections.

The seven questions covered a range of topics.

These were very straight forward and anyone who had read the manual could score marks, although question 3 for five marks presented problems for most candidates. The question related to impact of growth assets in actuarial valuations.