



Core Unit 4 - Financing and Investing for Retirement Provision-Autumn 2022

Overall, the short answer papers were fairly well answered, although some questions revealed surprising gaps in candidates' knowledge, particularly in relation to 'short selling' which the examiners found particularly disappointing.

As usual, candidates who did well had clearly studied all areas of the manual while a number of candidates appeared to attempt the paper based on preexisting knowledge, which results in marks being missed.

Learners are reminded to read the question carefully and answer the question asked.

Exam unit	Number of learners	Pass	Fail	Pass %
CU4	24	17	7	71%

Multiple choice questions

Again, answered very well, with no one scoring less than 34/50.

Short/Long Answer Questions

The exam contained six very clear concise questions from across the syllabus , which emphasises the need to study the whole manual.

There were no real problems apart from Question 2 describing 'short selling'. This provided for some interesting responses but mainly due to students not knowing the detail.

Marks were allocated fairly across the paper, and as suggested by the moderator, marks were very easy to pick up.